



Press release

Date: 26.10.2022

2023 budget: subsequent notifications of around CHF 4 billion

During its meeting on 26 October 2022, the Federal Council approved a subsequent notification for the 2023 budget. It includes additional burdens totalling CHF 4.05 billion, mainly attributable to the rescue mechanism for the electricity industry.

The Federal Council adopted the dispatch on the 2023 budget on 17 August 2022. In addition, it is now requesting further expenditure of CHF 4.05 billion. Taking the subsequent notifications into account, the Confederation's budgeted total expenditure for 2023 is CHF 86.2 billion and the financing deficit amounts to CHF 4.8 billion (previously: deficit of 0.9 bn). In the ordinary fiscal balance, the debt brake requirement, which allows a deficit due to underutilisation of capacity, is still met.

The largest subsequent notification in terms of amount relates to the rescue mechanism for the electricity industry, which comes to CHF 4 billion. This will allow Axpo Holding AG to avail itself of a federal loan in 2023 as well, within the defined timeframe. This amount will be recognised in the extraordinary budget.

Other subsequent notifications concern the increase in maximum rents and the lump sum payment for heating and ancillary costs in AHV and IV supplementary benefits (32 mn), additional costs resulting from the increase in asylum applications (15 mn) and vaccination costs borne by the Confederation (6 mn).

The budget was positively influenced by the non-payment of a migration-related contribution to the EU (-63 mn) and the rejected withholding tax reform (additional receipts of 40 mn).

2023 budget breakdown, incl. subsequent notification

<i>in CHF bn</i>	Dispatch on 2023 bdg.	Incl. subs. notif.	Change
Total receipts	81.3	81.3	0.04
Total expenditure	82.2	86.2	3.99
Overall fiscal balance	-0.9	-4.8	-3.95
Ordinary receipts	79.7	79.8	0.04
Ordinary expenditure	80.5	80.5	-0.01
Ordinary fiscal balance	-0.7	-0.7	0.05
Structural balance	0.2	0.2	0.05
Extraordinary receipts	1.6	1.6	0.00
Extraordinary expenditure	1.7	5.7	4.00

Any discrepancies in the totals are due to rounding.

With these amendments, the structural balance, i.e. the leeway under the debt brake, remains virtually unchanged at around CHF 200 million.

Further details:

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