



Press release

Date: 28 January 2020

Swiss foreign trade

Chemical and pharmaceutical products bring new highs in 2019 foreign trade

Against the background of the global uncertainty surrounding trade disputes and the world economy, Swiss foreign trade still developed positively in 2019, albeit at a slower pace. Exports rose by 3.9% to CHF 242.3 billion and imports by 1.6% to CHF 205.0 billion. This means that trade in goods reached record levels in both directions. The trade balance ended at a new high of CHF 37.3 billion.

In brief

- ▲ Fourth consecutive annual rise in exports
- ▲ Exports of chemical and pharmaceutical products increased by over CHF 10 billion
- ▼ Exports of watches and precision instruments grew at a slower pace, while those of machinery and electronics declined

Swiss foreign trade

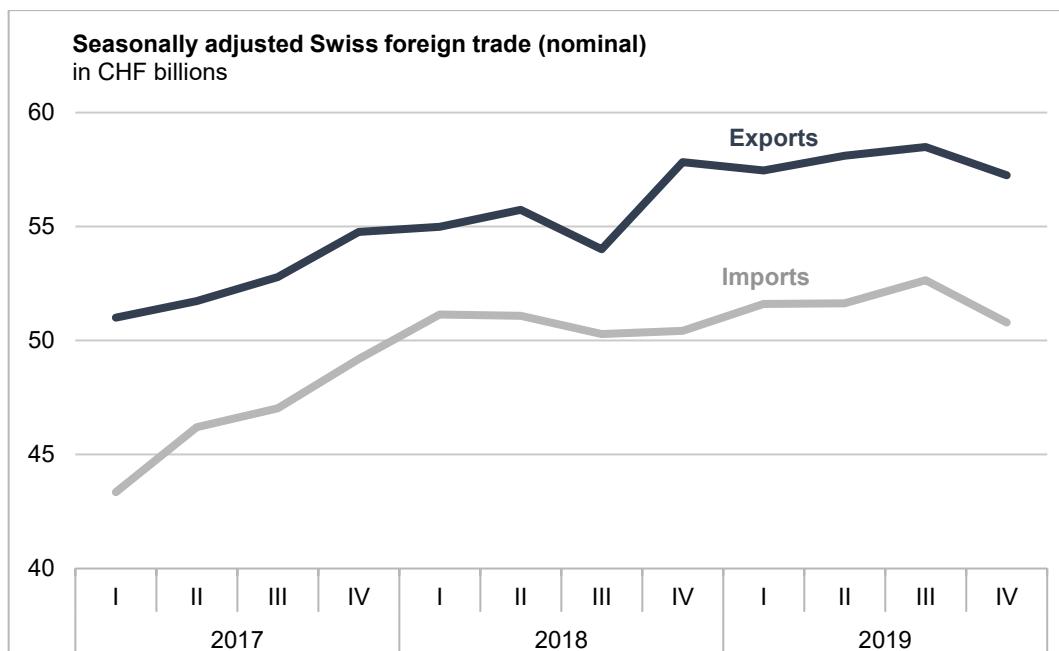
	Change in billion Swiss francs and in % compared to previous period seasonally adjusted / unadjusted ¹							
	CHF bn			nominal		real		
	Export	Import	Solde	Export	Import	Export	Import	
1 st quarter 2019	57.5	51.6	5.9	-0.6	+2.3	-1.7	+1.1	
2 nd quarter 2019	58.1	51.6	6.5	+1.1	+0.1	-0.6	+0.1	
3 rd quarter 2019	58.5	52.6	5.8	+0.7	+2.0	-1.5	+0.5	
4 th quarter 2019	57.3	50.8	6.5	-2.1	-3.5	-2.3	-3.4	
2018	233.2	201.8	31.4	+5.7	+8.7	+1.7	+6.2	
2019	242.3	205.0	37.3	+3.9	+1.6	-1.2	-1.0	

¹years unadjusted



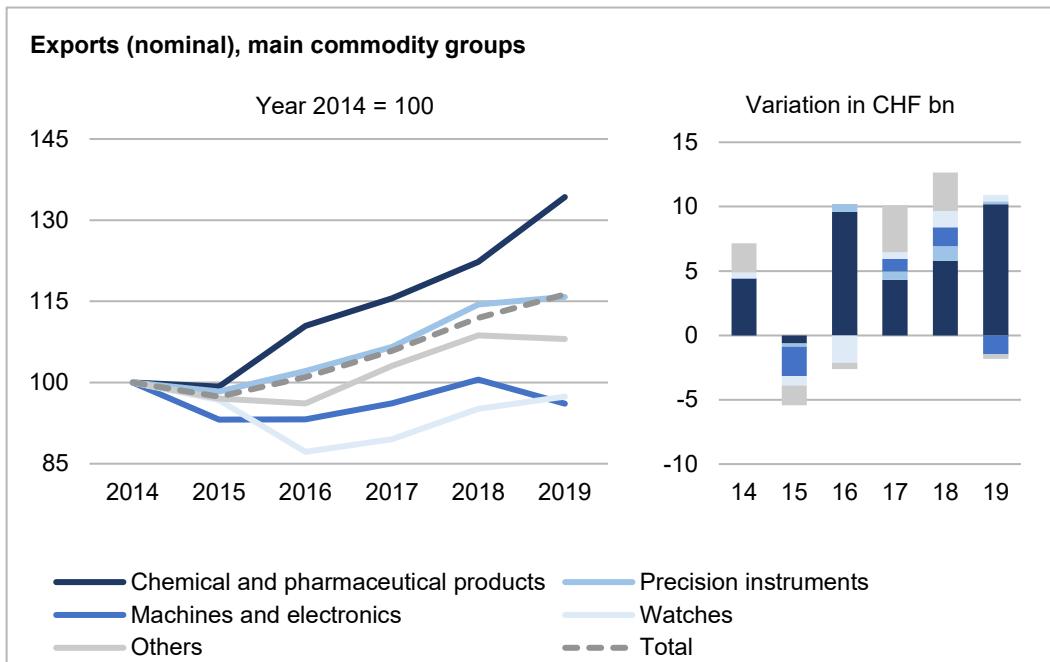
Overall trend

In 2019, foreign trade developed positively in both directions for the fourth year in succession, albeit at a slower pace. Exports rose by CHF 9.1 billion (+3.9%; real: -1.2%) to a record CHF 242.3 billion. Imports also reached a record level: In the space of a year they grew by CHF 3.1 billion (+1.6%; real: -1.0%) to CHF 205.0 billion. Trade in both directions declined in the final quarter. The trade balance posted an all-time record with a surplus of CHF 37.3 billion. This result is due to the positive balance of CHF 61.9 billion from the chemical and pharmaceutical products.

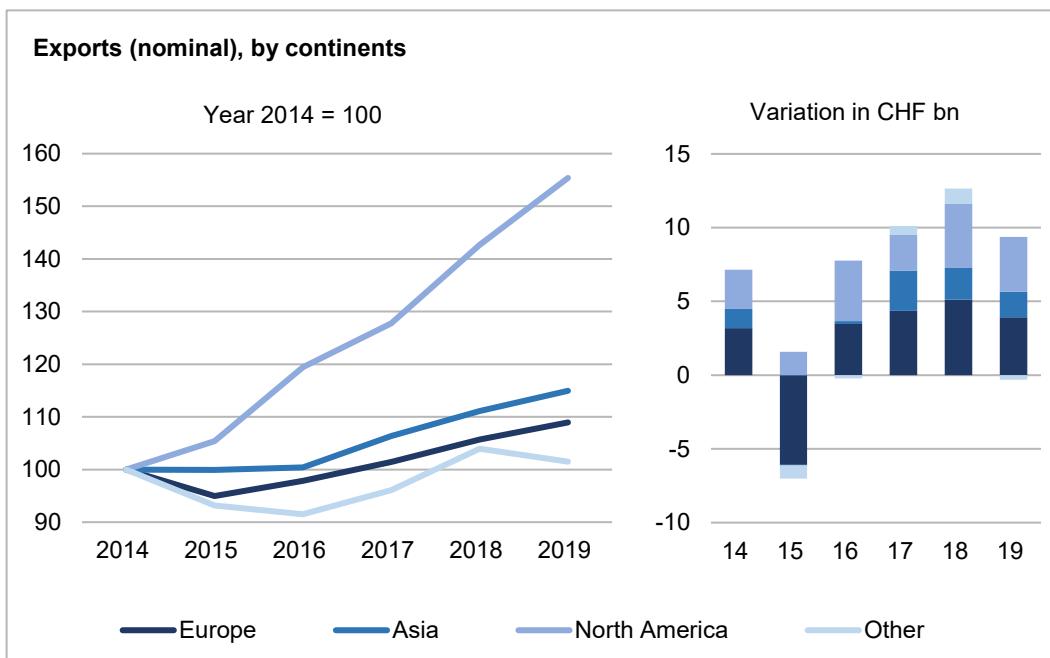


Exports to the United States have doubled since 2011

The increase in exports was generated exclusively by the **chemical and pharmaceutical products**, which grew by CHF 10.2 billion (+9.8%) in a single year. In particular, the year-on-year increases in exports of immunological products (up CHF 5.8 billion; +20.6%) and medicines (up CHF 3.1 billion) made the largest contributions. Exports of **watches** were also up, rising by CHF 500 million to CHF 21.7 billion, and **precision instruments** (up CHF 203 million), albeit at a slower pace. By contrast, shipments of **machinery and electronics** as well as **metals** were down by 4.4% and 5.7% respectively, following growth over the past three years.

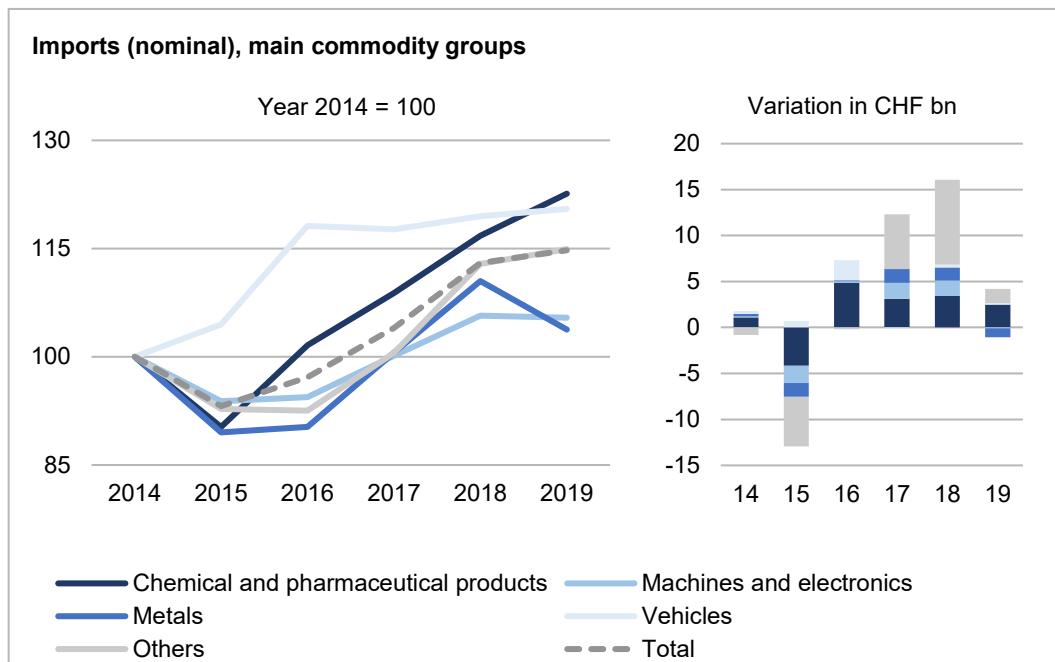


Demand for Swiss products increased in all three major markets in 2019. The strongest expansion in sales was in **North America** (+8.9%), with the main growth coming from the USA (up CHF 3.4 billion). Exports to **Europe** and **Asia** grew at virtually the same pace, by 3.1% and 3.5% respectively. The increase in Europe was due, among other things, to additional shipments to Belgium (+24.0%), the Netherlands (+14.7%), Spain (+14.3%) and Russia (+23.7%), which mainly involved deliveries of pharmaceutical products. In contrast, sales to France fell by 6% and those to the United Kingdom by 1.8%, slowing the double-digit decline of the previous year. Exports to Asia prospered thanks to increased shipments to China (+9.7%) and Singapore (+13.3%).

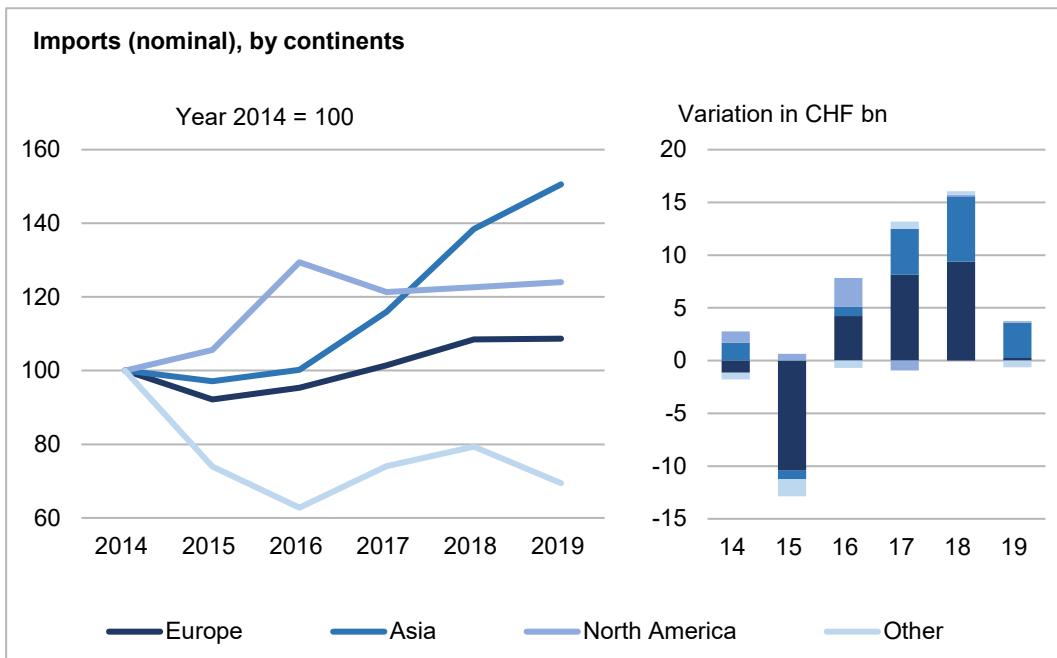


Jewellery imports exceed the CHF 16 billion mark

On the import side, the increase also came from **chemical and pharmaceutical products** (up CHF 2.5 billion), which continued on their growth path that began in 2015. The positive impetus came from the purchase of medicines (up CHF 1.9 billion) and raw and primary materials (+1.6 billion), while imports of active principles declined by CHF 1.1 billion. It is also worth noting that jewellery imports (**other goods**) maintained their high level, expanding by 3.3 % following double-digit growth in both of the previous two years. However, purchases of **machinery and electronics**, the second most important branch, remained at the previous year's level.



The biggest increase came from **Asia** (+8.8%), primarily from the United Arab Emirates (up CHF 1.3 billion, mainly jewellery). Imports from China reached a new high with an increase of 4.5% to CHF 14.9 billion. Imports from **North America** continued on their growth path with an increase of 1.2%; a decline in imports from Canada was offset by the United States (up 9.3%). Imports from **Europe** remained at the previous year's level (euro zone: -1.4%). The increase in imports of CHF 1.6 billion from the United Kingdom and CHF 844 million from Spain offset the decline of CHF 1.1 billion each from both France and Ireland.



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Important information:

This press release comments on a quarterly base the trend of foreign trade on a seasonally adjusted basis, changes in which always relate to the prior period. This makes it possible to focus on the trend and put short-term developments into perspective; prior-period comparisons can generally be volatile. More information can be found in our [methodological manual](#).

The text, tables and charts are also based on the provisional business cycle data (Total 1), i.e. **without** trading in gold, other precious metals, precious stones and gems, works of art and antiques.

Further foreign trade statistics can be found online in our database: www.swiss-impex.admin.ch.

The press release on Swiss foreign trade for the **January 2020** reporting period is intended for publication on Thursday, **20 February 2020** ([Release calendar](#)).

Nominal:	At current prices, i.e. not price-adjusted
Real:	Price-adjusted (based on averages)
Adjusted for working days:	Takes account of the influence of individual working days (e.g. number of Thursdays per month) and other calendar-related effects
Seasonally adjusted:	Adjusted for the number of working days and excluding seasonal fluctuations
Product groups:	Classification according to the " product type " nomenclature

Sales model in the pharmaceutical products segment: system change from 2019

Since the beginning of 2019, individual domestic producers in the **pharmaceutical** (medicinal) products segment have been phasing in a new sales model, which is having a visible and lasting impact on the Swiss foreign trade statistics. For example, certain pharmaceutical products are dispatched for worldwide distribution directly from the last production site abroad without these products first returning to Switzerland. As a result of this model change, pharmaceutical exports in 2019 are estimated to be CHF 5 billion lower than the basis for comparison under the "old sales model". The level will also be lower to a comparable extent on the import side compared to the previous method. Despite this change in the system, exports of chemical and pharmaceutical products increased in 2019.

Swiss exports

Product groups	Change compared to previous year						
	CHF mn			nominal in %			real in %
	2017	2018	2019	2019	2017	2018	2019
Total	220 582	233 224	242 285	+9 061	+4.8	+5.7	+3.9
Chemical and pharmaceutical products	98 596	104 372	114 567	+10 194	+4.6	+5.9	+9.8
Pharmaceuticals, vitamins, diagnostics	83 890	88 340	97 536	+9 196	+4.4	+5.3	+10.4
Medicines	40 707	44 328	47 457	+3 129	+3.2	+8.9	+7.1
Immunological products	27 648	28 318	34 142	+5 824	+7.4	+2.4	+20.6
Active principles	14 406	14 608	14 876	+268	+2.5	+1.4	+1.8
Raw and primary materials	4 282	4 864	5 798	+934	+9.7	+13.6	+19.2
Machines and electronics	32 054	33 520	32 048	-1 472	+3.1	+4.6	-4.4
Machines	21 183	22 147	20 836	-1 310	+2.4	+4.5	-5.9
Working machines	7 540	8 338	7 471	-868	+8.2	+10.6	-10.4
Non-electrical engines	2 724	2 611	2 120	-491	+12.1	-4.2	-18.8
Electrical and electronic industry devices	10 871	11 373	11 211	-162	+4.7	+4.6	-1.4
Electrical, electronic articles	7 453	7 844	7 644	-200	+4.8	+5.2	-2.6
Electricity generation, electric motors	2 573	2 783	2 842	+58	+2.7	+8.2	+2.1
Watches	19 921	21 180	21 681	+500	+2.7	+6.3	+2.4
Small watches, mechanical / automatic	15 366	16 371	17 106	+735	+4.4	+6.5	+4.5
Small watches, electric	3 466	3 615	3 397	-218	-3.7	+4.3	-6.0
Precision instruments	15 646	16 806	17 008	+203	+4.3	+7.4	+1.2
Medical instruments and equipment	10 111	10 704	10 900	+196	+3.3	+5.9	+1.8
Mechanical measuring, testing and regulating equipment	3 987	4 372	4 391	+20	+6.1	+9.6	+0.5
Metals	13 645	14 402	13 579	-824	+12.6	+5.5	-5.7
Jewellery	11 121	11 586	11 667	+82	+2.2	+4.2	+0.7
Food, beverages and tobacco	8 682	8 980	9 054	+74	+3.9	+3.4	+0.8
Coffee	2 381	2 473	2 664	+191	+10.2	+3.9	+7.7
Beverages	1 990	1 958	2 032	+73	-0.9	-1.6	+3.7
Vehicles	5 422	5 020	5 650	+630	+6.6	-7.4	+12.6
Air- and spacecraft	1 947	1 822	2 140	+318	+1.8	-6.4	+17.5
Textiles, clothing, shoes	4 200	4 863	4 985	+122	+21.2	+15.8	+2.5
Plastics	3 299	3 501	3 389	-113	+0.9	+6.1	-3.2
Paper and graphic products	1 751	1 671	1 832	+162	-1.2	-4.6	+9.7

Status: 28.01.2020

Seasonally adjusted Swiss exports

Product groups					Change compared to previous quarter						
	CHF mn			CHF mn	nominal in %			real in %			
	II / 2019	III / 2019	IV / 2019		II / 2019	III / 2019	IV / 2019	II / 2019	III / 2019	IV / 2019	
Total	58 104	58 490	57 255	-1 235	+1.1	+0.7	-2.1	-0.6	-1.5	-2.3	
Chemical and pharmaceutical products	28 774	29 459	28 867	-592	+2.2	+2.4	-2.0	-0.7	-2.2	-2.8	
Pharmaceuticals, vitamins, diagnostics	24 498	25 287	25 104	-184	+2.3	+3.2	-0.7	-0.1	-2.5	-2.4	
Medicines	11 759	12 584	12 243	-341	+1.3	+7.0	-2.7				
Immunological products	8 483	8 823	9 327	+504	+5.4	+4.0	+5.7				
Active principles	3 922	4 196	3 596	-601	+7.4	+7.0	-14.3				
Raw and primary materials	1 569	1 437	1 451	+15	+16.4	-8.5	+1.0	+13.8	-10.9	-2.1	
Machines and electronics	8 188	7 928	7 791	-137	-0.3	-3.2	-1.7	-1.7	-3.1	-2.5	
Machines	5 408	5 136	4 946	-190	-1.4	-5.0	-3.7	-3.3	-4.2	-5.1	
Working machines	1 935	1 843	1 737	-106	-4.0	-4.7	-5.8	-4.3	-5.0	-5.8	
Non-electrical engines	551	506	496	-10	-0.1	-8.1	-1.9	+0.9	-17.1	-8.8	
Electrical and electronic industry devices	2 811	2 779	2 795	+15	-2.2	-1.1	+0.6	-0.0	-1.7	+0.3	
Electrical, electronic articles	1 927	1 886	1 911	+25	-2.2	-2.1	+1.3	-0.8	-2.0	+2.3	
Electricity generation, electric motors	719	694	712	+18	-0.8	-3.5	+2.6	-0.5	-2.7	+3.9	
Watches	5 424	5 375	5 263	-112	-0.3	-0.9	-2.1	-1.4	-2.8	-2.2	
Small watches, mechanical / automatic	4 285	4 265	4 218	-47	+1.0	-0.5	-1.1	-1.0	-2.3	-2.2	
Small watches, electric	855	822	784	-39	-8.5	-3.8	-4.7	-4.1	-6.7	-3.0	
Precision instruments	4 312	4 228	4 176	-52	-0.6	-1.9	-1.2	-0.9	-2.7	-2.6	
Medical instruments and equipment	2 803	2 674	2 577	-97	-0.2	-4.6	-3.6	-0.7	-5.3	-4.7	
Mechanical measuring, testing and regulating equipment	1 107	1 107	1 101	-6	-0.2	-0.0	-0.5	-0.7	-0.6	-2.0	
Metals	3 460	3 376	3 312	-63	-0.6	-2.4	-1.9	-0.9	-0.8	-1.7	
Jewellery	2 977	2 899	2 781	-118	-0.9	-2.6	-4.1	-0.4	-3.4	-3.7	
Food, beverages and tobacco	2 256	2 250	2 265	+15	-1.3	-0.3	+0.6	-1.2	+1.7	+1.2	
Coffee	625	668	683	+15	-0.1	+6.9	+2.2				
Beverages	524	501	501	+0	+1.3	-4.4	+0.0	+0.9	-3.1	-0.1	
Vehicles	1 481	1 410	1 417	+7	+7.8	-4.8	+0.5	+7.1	-7.2	+7.9	
Air- and spacecraft	628	491	536	+45	+12.8	-21.8	+9.1	+15.2	-26.2	+14.0	
Textiles, clothing, shoes	1 239	1 273	1 267	-6	+1.4	+2.7	-0.4	-0.5	+3.2	+0.5	
Plastics	856	842	842	-0	-1.5	-1.6	-0.0	-1.0	-0.8	-0.6	
Paper and graphic products	408	638	389	-249	+0.0	+56.5	-39.0	+1.4	+55.0	-36.0	

Status: 28.01.2020

Seasonally adjusted Swiss exports

Product groups	CHF mn			CHF mn			Change compared to previous month						
	Oct 2019	Nov 2019	Dec 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019	nominal in %			real in %		
											Oct 2019	Nov 2019	Dec 2019
Total	19 259	18 887	18 664	-223	-5.3	-1.9	-1.2	-1.9	-0.4	-3.4			
Chemical and pharmaceutical products	9 697	9 465	9 180	-285	-11.0	-2.4	-3.0	-6.1	+0.7	-9.7			
Pharmaceuticals, vitamins, diagnostics	8 199	8 094	8 014	-79	-13.4	-1.3	-1.0	-10.3	-0.5	-9.6			
Medicines	4 186	3 887	3 882	-5	-12.5	-7.1	-0.1						
Immunological products	3 065	2 887	2 850	-37	-0.3	-5.8	-1.3						
Active principles	1 004	1 219	1 077	-142	-27.3	+21.5	-11.7						
Raw and primary materials	461	518	441	-76	+12.1	+12.3	-14.8	+5.0	+21.0	-13.9			
Machines and electronics	2 611	2 556	2 629	+73	+2.1	-2.1	+2.9	+0.6	-1.0	+3.7			
Machines	1 672	1 601	1 707	+105	+0.1	-4.2	+6.6	-1.2	-3.0	+8.7			
Working machines	587	563	587	+24	-1.3	-4.0	+4.3	-1.4	-2.9	+4.8			
Non-electrical engines	169	157	191	+34	+5.4	-7.4	+21.9	-2.8	+6.5	+21.3			
Electrical and electronic industry devices	940	937	909	-29	+4.6	-0.3	-3.1	+5.4	+0.1	-2.0			
Electrical, electronic articles	645	630	612	-18	+5.4	-2.3	-2.9	+4.7	-0.8	-3.5			
Electricity generation, electric motors	241	241	232	-9	+5.7	-0.1	-3.7	+6.8	+0.8	-3.0			
Watches	1 806	1 762	1 777	+15	+0.3	-2.4	+0.9	-2.6	-2.9	+4.5			
Small watches, mechanical / automatic	1 439	1 414	1 406	-7	+0.1	-1.8	-0.5	-1.1	-2.0	+1.6			
Small watches, electric	272	258	278	+20	+2.4	-5.3	+7.8	+4.3	-9.4	+15.3			
Precision instruments	1 397	1 386	1 404	+18	-0.4	-0.8	+1.3	-1.0	-2.2	+1.6			
Medical instruments and equipment	885	884	902	+18	+0.3	-0.1	+2.1	-1.2	-1.2	+2.9			
Mechanical measuring, testing and regulating equipment	370	368	364	-3	+1.3	-0.7	-0.9	+0.7	-3.4	-1.6			
Metals	1 127	1 089	1 101	+12	-0.0	-3.3	+1.1	-0.4	-2.7	+0.9			
Jewellery	971	901	896	-5	-7.5	-7.2	-0.6	-7.8	-7.7	-9.5			
Food, beverages and tobacco	768	744	751	+7	+5.3	-3.0	+0.9	+6.1	-5.4	+1.2			
Coffee	255	228	234	+6	+12.8	-10.8	+2.8						
Beverages	158	167	153	-13	+5.0	+5.7	-8.0	+3.3	+3.9	-5.0			
Vehicles	448	508	443	-65	+0.6	+13.4	-12.8	+8.4	+12.4	-13.6			
Air- and spacecraft	154	204	151	-53	-9.2	+32.6	-26.1	+9.1	+24.0	-19.9			
Textiles, clothing, shoes	422	419	432	+14	-0.3	-0.8	+3.3	-0.0	+0.1	+4.4			
Plastics	281	274	282	+8	+1.4	-2.5	+2.9	+0.0	-2.6	+3.5			
Paper and graphic products	149	124	117	-6	+19.2	-17.2	-5.2	+19.3	-14.2	-5.9			

Status: 28.01.2020

Swiss imports

Product groups	Change compared to previous year										
	CHF mn			CHF mn			nominal in %		real in %		
	2017	2018	2019	2019	2017	2018	2019	2017	2018	2019	
Total	185 774	201 849	204 979	+3 130	+7.0	+8.7	+1.6	+4.2	+6.2	-1.0	
Chemical and pharmaceutical products	46 741	50 159	52 657	+2 498	+7.1	+7.3	+5.0	-4.8	+3.2	-3.6	
Pharmaceuticals, vitamins, diagnostics	35 281	36 733	37 682	+948	+8.7	+4.1	+2.6	-5.7	+1.6	-8.6	
Medicines	19 218	19 215	21 122	+1 907	+16.5	-0.0	+9.9				
Immunological products	8 569	9 661	9 793	+131	+17.8	+12.7	+1.4				
Active principles	6 457	6 866	5 805	-1 061	-16.6	+6.3	-15.5				
Raw and primary materials	4 538	6 044	7 605	+1 560	+0.6	+33.2	+25.8	-4.5	+17.8	+30.5	
Machines and electronics	30 393	32 079	31 990	-89	+6.1	+5.5	-0.3	+4.4	-0.2	-0.9	
Machines	19 171	20 187	20 237	+51	+5.5	+5.3	+0.3	+1.2	-0.1	-0.5	
Office machines	3 875	4 188	4 194	+6	+0.7	+8.1	+0.1	-7.9	-3.4	-0.7	
Household appliances (incl. consumer electronics)	2 631	2 628	2 703	+76	+2.8	-0.1	+2.9	+0.6	-0.9	+2.6	
Electrical and electronic industry devices	11 223	11 893	11 753	-140	+7.0	+6.0	-1.2	+9.1	-0.0	-1.0	
Electrical, electronic articles	6 061	6 663	6 596	-67	+7.6	+9.9	-1.0	+10.1	+3.2	-1.4	
Vehicles	19 003	19 299	19 462	+163	-0.4	+1.6	+0.8	-2.9	+1.4	-2.3	
Motor cars	10 311	10 318	10 874	+556	+2.3	+0.1	+5.4	-0.2	-1.9	+3.2	
Air- and spacecraft	2 982	3 280	2 645	-636	-22.8	+10.0	-19.4	-25.5	+21.5	-27.6	
Road vehicles (commercial)	1 811	1 910	2 040	+130	+8.2	+5.5	+6.8	+6.8	+2.9	+4.3	
Jewellery	11 376	16 015	16 550	+535	+26.0	+40.8	+3.3	+113.8	+101.9	+1.0	
Metals	14 481	15 907	14 939	-967	+11.4	+9.8	-6.1	+4.5	+2.3	-4.3	
Textiles, clothing, shoes	10 550	11 662	11 972	+310	+10.9	+10.5	+2.7	+2.3	+3.1	-1.5	
Clothing	6 627	7 414	7 709	+294	+13.2	+11.9	+4.0	+2.8	+2.9	-0.5	
Shoes	1 968	2 203	2 288	+85	+14.7	+11.9	+3.9	+0.5	+6.5	-4.0	
Food, beverages and tobacco	10 590	10 862	10 779	-83	+4.5	+2.6	-0.8	+1.3	-0.7	+1.7	
Food	6 492	6 709	6 619	-90	+3.4	+3.3	-1.3	+0.0	-0.7	+2.4	
Beverages	1 963	2 027	2 047	+19	+6.7	+3.3	+0.9	+2.1	-2.3	-0.3	
Energy sources	8 127	9 472	9 299	-173	+19.9	+16.6	-1.8	-0.5	-8.7	+8.0	
Petroleum and distillates	5 402	6 492	6 657	+165	+23.8	+20.2	+2.5	-0.3	-8.5	+13.6	
Precision instruments	7 706	8 233	8 432	+199	+4.0	+6.8	+2.4	+1.3	+5.0	+0.1	
Medical instruments and equipment	4 231	4 449	4 708	+259	+2.0	+5.1	+5.8	+1.3	+5.0	+4.5	
Mechanical measuring, testing and regulating equipment	1 660	1 825	1 826	+0	+4.7	+9.9	+0.0	+0.7	+6.8	-1.9	
Plastics	4 327	4 637	4 472	-165	+6.2	+7.2	-3.6	+3.2	+1.7	-4.4	
Paper and graphic products	3 793	3 894	3 959	+65	+0.3	+2.7	+1.7	-1.6	-3.1	+2.4	
Watches	3 545	4 007	3 788	-219	-8.2	+13.0	-5.5	-12.0	+9.4	-10.5	
Watch parts	1 512	1 747	1 619	-128	-14.5	+15.5	-7.3	-15.9	+14.4	-10.8	
Small watches, mechanical / automatic	1 471	1 642	1 520	-122	-0.2	+11.6	-7.4	-6.1	+7.9	-14.7	

Seasonally adjusted Swiss imports

Product groups	Change compared to previous quarter												
	CHF mn			CHF mn			nominal in %			real in %			
	II / 2019	III / 2019	IV / 2019	IV / 2019	II / 2019	III / 2019	IV / 2019	II / 2019	III / 2019	IV / 2019	II / 2019	III / 2019	IV / 2019
Total	51 637	52 647	50 790	-1 857	+0.1	+2.0	-3.5	+0.1	+0.5	-3.4			
Chemical and pharmaceutical products	13 163	13 303	13 232	-71	+0.3	+1.1	-0.5	-2.1	-4.8	-0.8			
Pharmaceuticals, vitamins, diagnostics	9 333	9 595	9 319	-276	+1.4	+2.8	-2.9	+1.6	-5.8	-3.8			
Medicines	5 056	5 717	5 562	-154	+7.8	+13.1	-2.7						
Immunological products	2 324	2 354	2 374	+20	-13.8	+1.3	+0.8						
Active principles	1 632	1 245	953	-292	-0.6	-23.7	-23.4						
Raw and primary materials	1 875	1 985	1 846	-139	-1.5	+5.9	-7.0	-1.8	+5.9	+0.0			
Machines and electronics	8 246	8 022	7 740	-283	-0.1	-2.7	-3.5	+0.9	-1.5	-4.0			
Machines	5 274	5 066	4 980	-87	+2.2	-3.9	-1.7	+2.6	-1.7	-2.3			
Office machines	1 116	1 024	1 025	+2	+6.8	-8.3	+0.2	+10.3	-4.6	-0.2			
Household appliances (incl. consumer electronics)	660	703	690	-13	-3.0	+6.5	-1.9	-2.1	+7.1	-3.8			
Electrical and electronic industry devices	2 977	2 959	2 820	-138	-4.4	-0.6	-4.7	-3.3	+1.4	-4.5			
Electrical, electronic articles	1 689	1 644	1 551	-93	-2.3	-2.6	-5.7	-3.3	-0.1	-5.5			
Vehicles	4 493	4 741	5 484	+742	-7.4	+5.5	+15.7	-8.3	+5.3	+9.6			
Motor cars	2 727	2 755	2 796	+41	+0.3	+1.0	+1.5	-2.1	+1.9	+0.8			
Air- and spacecraft	420	572	1 270	+699	-15.7	+36.1	+122.2	-27.0	+46.5	+72.9			
Road vehicles (commercial)	525	524	510	-14	+6.1	-0.2	-2.7	+7.7	-3.1	-2.4			
Jewellery	4 350	4 871	4 326	-545	+11.9	+12.0	-11.2	+21.8	+8.8	-4.9			
Metals	3 890	3 615	3 535	-80	-2.5	-7.1	-2.2	-1.4	-4.3	-2.6			
Textiles, clothing, shoes	3 005	3 009	3 067	+58	+1.3	+0.1	+1.9	+0.2	-0.7	+0.3			
Clothing	1 929	1 941	1 981	+39	+2.2	+0.6	+2.0	+0.1	-0.9	+2.1			
Shoes	573	579	580	+2	+2.0	+1.0	+0.3	+2.3	-0.6	-3.4			
Food, beverages and tobacco	2 705	2 694	2 711	+17	-0.1	-0.4	+0.6	+0.2	+3.4	-1.2			
Food	1 657	1 651	1 663	+11	-0.7	-0.3	+0.7	-0.4	+4.2	-1.9			
Beverages	518	500	517	+17	-0.5	-3.3	+3.4	-1.0	-0.0	+2.7			
Precision instruments	2 106	2 167	2 102	-65	+0.1	+2.9	-3.0	-0.6	+0.7	-2.1			
Medical instruments and equipment	1 180	1 216	1 152	-64	+1.3	+3.0	-5.3	+1.1	+1.4	-3.7			
Mechanical measuring, testing and regulating equipment	460	463	464	+1	+1.4	+0.6	+0.2	+1.2	+0.2	-0.4			
Energy sources	2 415	2 366	2 095	-270	-2.2	-2.1	-11.4	+0.5	+4.6	-5.5			
Petroleum and distillates	1 690	1 828	1 748	-81	-0.4	+8.2	-4.4	-3.2	+9.4	-5.4			
Plastics	1 152	1 118	1 102	-16	+0.6	-3.0	-1.4	+0.2	-2.6	-2.6			
Paper and graphic products	1 204	911	904	-7	+25.2	-24.3	-0.8	+25.7	-22.9	-0.6			
Watches	964	1 018	868	-151	-1.1	+5.6	-14.8	-3.7	+4.8	-16.2			
Watch parts	415	409	361	-48	-6.8	-1.2	-11.7	-6.0	-3.6	-13.3			
Small watches, mechanical / automatic	374	428	353	-75	-5.8	+14.4	-17.6	-11.7	+8.4	-13.0			

Seasonally adjusted Swiss imports

Product groups	Change compared to previous month												
	CHF mn			CHF mn			nominal in %			real in %			
	Oct 2019	Nov 2019	Dec 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019
Total	16 879	16 558	16 670	+112	-2.8	-1.9	+0.7	-2.6	-0.1	+0.2			
Chemical and pharmaceutical products	4 448	4 007	4 408	+401	-0.6	-9.9	+10.0	+1.0	-8.6	+9.3			
Pharmaceuticals, vitamins, diagnostics	3 133	2 922	3 159	+237	+1.1	-6.7	+8.1	+3.5	-5.5	+9.7			
Medicines	1 855	1 793	1 875	+83	-3.3	-3.3	+4.6						
Immunological products	818	843	756	-87	+7.5	+3.1	-10.3						
Active principles	420	264	606	+342	+49.6	-37.1	+129.1						
Raw and primary materials	669	576	593	+17	-6.4	-13.9	+2.9	-3.4	-20.2	+8.9			
Machines and electronics	2 591	2 584	2 564	-20	-3.6	-0.3	-0.8	-4.8	+0.6	-0.7			
Machines	1 667	1 644	1 610	-34	-1.7	-1.4	-2.0	-2.0	-0.6	-2.4			
Office machines	339	345	326	-19	-0.2	+1.7	-5.6	-2.1	+4.8	-3.4			
Household appliances (incl. consumer electronics)	226	229	219	-9	-1.8	+1.2	-4.1	-2.5	+0.8	-3.1			
Electrical and electronic industry devices	945	958	942	-16	-5.1	+1.4	-1.7	-6.7	+1.1	-0.4			
Electrical, electronic articles	538	532	519	-13	-2.1	-1.0	-2.4	-1.8	-2.1	-0.3			
Vehicles	1 616	1 904	1 981	+78	-3.2	+17.8	+4.1	-6.1	+13.2	+3.0			
Motor cars	899	883	935	+52	-2.3	-1.8	+5.9	-0.4	-7.6	+10.4			
Air- and spacecraft	191	580	551	-29	-0.3	+203.7	-5.0	-12.8	+178.7	+3.9			
Road vehicles (commercial)	166	164	177	+13	-3.8	-1.1	+7.7	-3.6	-0.9	+7.3			
Metals	1 176	1 179	1 166	-13	-1.5	+0.2	-1.1	-1.6	-0.9	+0.7			
Jewellery	1 354	1 379	1 132	-247	-7.5	+1.9	-17.9	-5.8	+4.6	-17.6			
Textiles, clothing, shoes	1 009	1 024	1 022	-2	+0.4	+1.5	-0.2	-0.0	+1.7	+0.3			
Clothing	653	665	674	+9	+1.3	+1.9	+1.3	+1.2	+2.7	+0.9			
Shoes	192	198	193	-5	-2.1	+3.4	-2.4	-5.4	+3.9	-5.1			
Food, beverages and tobacco	903	910	896	-14	+0.3	+0.8	-1.5	-0.3	+0.4	-0.6			
Food	559	563	548	-15	+1.9	+0.7	-2.7	+1.7	-0.2	-3.0			
Beverages	171	166	172	+6	+1.6	-3.0	+3.5	+0.6	-2.2	+5.9			
Energy sources	744	623	715	+92	-5.7	-16.2	+14.8	-6.2	-3.5	+6.8			
Petroleum and distillates	535	496	547	+51	-3.9	-7.2	+10.2	-6.1	-5.6	+6.4			
Precision instruments	699	719	679	-39	-2.0	+2.8	-5.4	-1.2	+2.3	-5.4			
Medical instruments and equipment	385	409	369	-40	-4.7	+6.2	-9.8	-2.6	+5.3	-10.3			
Mechanical measuring, testing and regulating equipment	153	156	157	+0	+1.3	+2.1	+0.2	+0.9	+3.2	+0.9			
Plastics	365	357	356	-1	-0.1	-2.1	-0.3	-1.9	-1.7	+0.3			
Paper and graphic products	304	299	299	-0	+0.2	-1.4	-0.2	-0.4	-0.2	-1.0			
Watches	305	295	283	-12	-5.4	-3.2	-4.0	-8.2	-1.1	-1.4			
Small watches, mechanical / automatic	128	118	123	+5	-8.1	-8.1	+4.4	-7.0	-4.3	-3.0			
Watch parts	122	125	115	-10	-5.4	+2.3	-7.9	-5.1	+4.3	-11.3			

Swiss foreign trade by trading partner

Trading partners	Export						Import							
	CHF mn			Change compared to previous year			CHF mn			Change compared to previous year				
	2017	2018	2019	2019	2017	2018	2019	2017	2018	2019	2019	2017	2018	2019
Total	220 582	233 224	242 285	+9 061	+4.8	+5.7	+3.9	185 774	201 849	204 979	+3 130	+7.0	+8.7	+1.6
Europe	122 525	127 654	131 580	+3 926	+3.7	+4.2	+3.1	135 169	144 548	144 782	+235	+6.4	+6.9	+0.2
EU	116 917	121 435	124 905	+3 471	+3.4	+3.9	+2.9	132 639	141 808	142 099	+291	+6.5	+6.9	+0.2
Eurozone	96 753	102 400	105 588	+3 188	+3.5	+5.8	+3.1	117 748	124 499	122 716	-1 782	+7.0	+5.7	-1.4
Germany	41 616	43 923	44 095	+172	+5.2	+5.5	+0.4	52 328	54 671	53 772	-899	+7.7	+4.5	-1.6
France	14 014	15 212	14 303	-909	+0.0	+8.5	-6.0	14 738	16 209	15 106	-1 104	+10.1	+10.0	-6.8
Italy	13 762	14 363	14 082	-281	+10.1	+4.4	-2.0	18 006	18 767	18 735	-32	+7.2	+4.2	-0.2
Spain	5 770	6 839	7 816	+977	+4.0	+18.5	+14.3	5 065	5 218	6 063	+844	+5.6	+3.0	+16.2
Netherlands	5 126	5 083	5 828	+745	+3.6	-0.8	+14.7	5 040	5 382	5 442	+60	+2.3	+6.8	+1.1
Austria	6 669	6 141	5 793	-347	+12.7	-7.9	-5.7	7 804	8 237	8 297	+60	+2.4	+5.5	+0.7
Belgium	4 130	4 150	5 145	+995	-29.3	+0.5	+24.0	3 323	3 295	3 572	+277	+11.7	-0.9	+8.4
Ireland	985	1 380	1 046	-334	-2.5	+40.1	-24.2	7 727	8 602	7 543	-1 060	+1.1	+11.3	-12.3
Non-Eurozone	20 163	19 034	19 317	+283	+2.8	-5.6	+1.5	14 891	17 309	19 383	+2 074	+3.0	+16.2	+12.0
United Kingdom	11 384	9 359	9 189	-169	-0.4	-17.8	-1.8	6 087	7 742	9 387	+1 645	-4.8	+27.2	+21.2
Poland	2 230	2 674	2 644	-30	+2.9	+19.9	-1.1	2 102	2 380	2 409	+29	+15.0	+13.2	+1.2
Czech Republic	1 623	1 680	1 765	+86	+11.9	+3.5	+5.1	2 442	2 574	2 749	+175	+8.1	+5.4	+6.8
Sweden	1 497	1 558	1 675	+117	+5.0	+4.1	+7.5	1 238	1 239	1 213	-26	+10.4	+0.1	-2.1
Other european countries														
Russia	2 241	2 509	3 105	+596	+11.5	+12.0	+23.7	208	289	250	-39	-43.9	+38.8	-13.5
Turkey	1 844	1 879	1 644	-234	+10.3	+1.9	-12.5	1 444	1 448	1 431	-17	+9.5	+0.3	-1.2
Asia	48 149	50 292	52 029	+1 737	+6.0	+4.5	+3.5	31 983	38 193	41 548	+3 355	+15.6	+19.4	+8.8
Middle East	8 966	8 912	8 851	-61	-8.5	-0.6	-0.7	3 913	7 630	8 987	+1 357	+120.2	+95.0	+17.8
Arab Emirates	2 732	2 654	2 828	+173	-9.2	-2.8	+6.5	2 950	6 444	7 728	+1 284	+268.8	+118.5	+19.9
Saudi Arabia	1 752	1 685	1 683	-2	-22.6	-3.8	-0.1	273	290	249	-41	+65.7	+6.1	-14.2
Other asian countries														
China	11 403	12 180	13 361	+1 181	+15.6	+6.8	+9.7	12 995	14 242	14 888	+645	+5.8	+9.6	+4.5
Japan	7 326	7 643	8 001	+358	+0.7	+4.3	+4.7	3 593	3 395	3 355	-40	+15.3	-5.5	-1.2
Hong Kong	5 345	5 944	5 488	-456	+10.2	+11.2	-7.7	1 193	1 198	1 296	+98	+5.4	+0.4	+8.1
Singapore	4 250	4 377	4 960	+583	+24.6	+3.0	+13.3	1 946	2 533	2 168	-365	+12.0	+30.2	-14.4
South Korea	3 062	3 198	3 428	+229	+9.9	+4.4	+7.2	710	757	797	+40	-12.1	+6.7	+5.3
Taiwan	1 743	1 771	1 811	+40	+5.0	+1.6	+2.2	1 190	1 270	1 252	-19	+13.6	+6.7	-1.5
India	1 646	1 728	1 705	-23	+1.7	+5.0	-1.3	1 456	1 677	1 950	+273	+13.6	+15.2	+16.3
North America	37 273	41 612	45 327	+3 715	+7.0	+11.6	+8.9	13 998	14 149	14 312	+163	-6.3	+1.1	+1.2
USA	33 768	37 939	41 381	+3 442	+7.3	+12.4	+9.1	12 692	12 563	13 730	+1 168	-10.9	-1.0	+9.3
Canada	3 505	3 673	3 946	+274	+4.0	+4.8	+7.4	1 305	1 586	582	-1 004	+89.6	+21.5	-63.3
Latin America	6 240	6 797	6 560	-236	+4.9	+8.9	-3.5	2 328	2 036	1 940	-95	+12.0	-12.6	-4.7
Brazil	2 221	2 617	2 512	-105	+16.3	+17.8	-4.0	572	582	574	-8	-6.3	+1.9	-1.4
Mexico	1 367	1 449	1 432	-17	+1.6	+6.0	-1.2	963	685	627	-58	+32.1	-28.8	-8.5
Africa	3 424	3 659	3 738	+80	+2.2	+6.9	+2.2	1 800	2 234	1 978	-257	+27.0	+24.1	-11.5
Egypt	879	972	1 212	+240	+1.2	+10.5	+24.7	67	77	73	-5	+5.4	+16.1	-5.9
South Africa	727	738	675	-63	+3.9	+1.6	-8.6	259	301	278	-23	-15.5	+16.2	-7.5
Oceania	2 627	2 944	2 827	-117	+6.5	+12.1	-4.0	348	555	323	-232	+15.0	+59.2	-41.8
Australia	2 393	2 694	2 563	-132	+6.9	+12.6	-4.9	231	425	216	-209	+19.3	+84.2	-49.2

Seasonally adjusted Swiss foreign trade trading partner

Annex IIIa

Trading partners	Export							Import							
	CHF mn			Change compared to previous quarter			CHF mn			CHF mn			Change compared to previous quarter		
	II / 2019	III / 2019	IV / 2019	IV / 2019	II / 2019	III / 2019	IV / 2019	II / 2019	III / 2019	IV / 2019	IV / 2019	II / 2019	III / 2019	IV / 2019	
Total	58 104	58 490	57 255	-1 235	+1.1	+0.7	-2.1	51 637	52 647	50 790	-1 857	+0.1	+2.0	-3.5	
Europe	33 545	33 044	32 942	-102	+1.7	-1.5	-0.3	36 949	36 226	34 819	-1 406	-1.6	-2.0	-3.9	
EU	31 980	31 434	31 309	-125	+2.3	-1.7	-0.4	36 367	35 690	34 889	-800	+0.3	-1.9	-2.2	
Eurozone	27 173	26 596	26 165	-431	+2.4	-2.1	-1.6	31 394	30 348	29 584	-764	-2.2	-3.3	-2.5	
Germany	11 372	11 189	10 632	-557	+1.3	-1.6	-5.0	13 684	13 538	13 443	-95	+0.6	-1.1	-0.7	
Italy	3 520	3 684	3 565	-119	+2.4	+4.6	-3.2	4 810	4 762	4 512	-250	-0.6	-1.0	-5.3	
France	3 688	3 587	3 476	-110	-0.5	-2.7	-3.1	3 948	3 692	3 654	-38	-2.3	-6.5	-1.0	
Spain	2 083	1 988	1 849	-140	+3.3	-4.5	-7.0	1 465	1 637	1 684	+47	+7.3	+11.7	+2.9	
Belgium	1 279	1 157	1 535	+378	+4.3	-9.6	+32.7	913	869	834	-35	-9.2	-4.8	-4.1	
Netherlands	1 465	1 450	1 482	+32	+4.2	-1.0	+2.2	1 421	1 381	1 281	-100	+3.2	-2.9	-7.2	
Austria	1 524	1 532	1 356	-177	+8.6	+0.5	-11.5	2 170	2 144	2 012	-132	+6.0	-1.2	-6.2	
Ireland	259	258	238	-20	-10.8	-0.5	-7.8	2 083	1 320	1 566	+246	-6.7	-36.6	+18.7	
Non-Eurozone	4 807	4 839	5 145	+306	+1.7	+0.7	+6.3	4 973	5 342	5 305	-37	+19.3	+7.4	-0.7	
United Kingdom	2 343	2 219	2 190	-30	-4.3	-5.3	-1.3	2 328	2 772	2 213	-559	+9.8	+19.0	-20.2	
Poland	680	652	635	-17	+2.1	-4.1	-2.6	605	589	596	+8	-3.2	-2.7	+1.3	
Sweden	423	416	447	+31	+1.1	-1.7	+7.4	320	306	302	-4	+1.0	-4.4	-1.2	
Czech Republic	449	445	444	-1	+2.0	-0.9	-0.2	689	703	667	-36	-1.6	+2.0	-5.1	
Other european countries															
Russia	683	820	895	+76	-9.6	+20.0	+9.2	70	64	44	-21	+2.0	-8.5	-32.0	
Turkey	411	404	385	-19	-6.0	-1.6	-4.8	356	375	384	+9	+3.4	+5.3	+2.4	
Asia	13 090	13 104	12 781	-323	-0.4	+0.1	-2.5	10 128	11 393	9 865	-1 528	-0.6	+12.5	-13.4	
Middle East	2 240	2 199	2 111	-88	-5.3	-1.8	-4.0	2 059	3 274	2 146	-1 128	+3.2	+59.0	-34.5	
Arab Emirates	716	758	659	-99	-3.5	+5.8	-13.0	1 704	2 841	2 129	-712	-0.8	+66.7	-25.1	
Saudi Arabia	441	401	424	+23	+6.6	-9.1	+5.7	71	59	67	+8	+37.9	-17.8	+13.7	
Other asian countries															
China	3 290	3 363	3 531	+168	+2.6	+2.2	+5.0	3 693	3 867	3 672	-195	-1.1	+4.7	-5.0	
Japan	1 897	2 057	1 926	-131	-7.6	+8.5	-6.4	825	839	840	+1	-0.8	+1.7	+0.1	
Hong Kong	1 425	1 351	1 200	-151	-5.7	-5.2	-11.2	368	324	310	-14	+23.9	-11.7	-4.3	
Singapore	1 399	1 219	1 191	-27	+28.3	-12.9	-2.3	506	518	701	+183	+1.0	+2.5	+35.3	
South Korea	872	867	843	-24	+4.0	-0.5	-2.8	202	194	182	-12	+2.9	-3.7	-6.0	
Taiwan	436	444	466	+21	-11.4	+1.9	+4.8	326	306	286	-20	+2.1	-6.1	-6.6	
India	452	435	420	-15	+7.6	-3.7	-3.4	505	508	480	-28	+9.7	+0.6	-5.6	
North America	11 422	11 704	11 444	-261	+2.4	+2.5	-2.2	3 498	3 648	4 078	+430	+6.8	+4.3	+11.8	
USA	10 509	10 741	10 596	-145	+2.0	+2.2	-1.3	3 425	3 487	3 925	+439	+12.8	+1.8	+12.6	
Canada	988	1 040	973	-67	-0.1	+5.2	-6.4	112	162	115	-47	-48.7	+44.5	-28.9	
Latin America	1 658	1 701	1 724	+23	+3.2	+2.6	+1.3	490	488	516	+28	+2.2	-0.5	+5.8	
Brazil	662	695	668	-27	+12.3	+5.0	-3.9	115	143	178	+34	-18.8	+24.7	+24.0	
Mexico	341	364	399	+35	-5.0	+7.0	+9.5	190	146	155	+10	+16.5	-23.4	+6.7	
Africa	938	993	875	-118	-1.4	+5.9	-11.9	423	594	535	-60	-9.0	+40.6	-10.1	
Egypt	289	335	287	-49	-2.9	+16.2	-14.5	18	16	18	+2	-8.8	-13.5	+14.6	
South Africa	188	173	165	-8	+20.0	-7.6	-4.8	75	72	63	-9	+13.8	-4.4	-12.1	
Oceania	690	733	693	-40	-5.9	+6.2	-5.5	88	82	73	-9	+9.6	-6.9	-11.1	
Australia	621	670	633	-37	-8.1	+8.0	-5.6	66	52	46	-6	+32.2	-21.1	-12.5	

Seasonally adjusted Swiss foreign trade trading partner

Trading partners	Export												Import													
	CHF mn			CHF mn			nominal in %			CHF mn			CHF mn			nominal in %			CHF mn			nominal in %				
	Oct 2019	Nov 2019	Dec 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019	Oct 2019	Nov 2019	Dec 2019		
Total	19 259	18 887	18 664	-223	-5.3	-1.9	-1.2	16 879	16 558	16 670	+112	-2.8	-1.9	+0.7												
Europe	10 967	10 765	10 635	-130	-2.0	-1.8	-1.2	11 831	11 541	11 615	+74	-2.1	-2.5	+0.6												
EU	10 360	10 195	10 014	-181	-2.2	-1.6	-1.8	11 605	11 335	11 407	+72	-2.0	-2.3	+0.6												
Eurozone	8 677	8 613	8 467	-146	-2.8	-0.7	-1.7	10 172	9 739	10 020	+281	+0.4	-4.3	+2.9												
Germany	3 595	3 387	3 479	+92	-1.5	-5.8	+2.7	4 479	4 421	4 424	+3	-0.5	-1.3	+0.1												
France	1 143	1 158	1 148	-11	-7.1	+1.4	-0.9	1 220	1 209	1 153	-56	-6.3	-0.9	-4.6												
Italy	1 148	1 199	1 123	-76	-5.7	+4.4	-6.3	1 497	1 470	1 470	-0	-6.2	-1.8	-0.0												
Spain	552	631	542	-89	-11.7	+14.4	-14.1	524	571	564	-7	+2.4	+9.0	-1.3												
Netherlands	453	517	516	-1	-11.4	+14.2	-0.2	438	436	410	-25	+2.1	-0.6	-5.8												
Belgium	447	648	405	-243	+7.4	+45.0	-37.6	264	266	287	+21	-4.2	+0.6	+7.8												
Austria	507	475	392	-82	-13.4	-6.4	-17.4	628	572	753	+181	-17.1	-8.9	+31.6												
Ireland	75	79	79	+1	-12.2	+4.9	+1.2	563	393	569	+176	+139.4	-30.2	+44.7												
Non-Eurozone	1 683	1 582	1 547	-35	+0.9	-6.0	-2.2	1 433	1 596	1 387	-209	-16.4	+11.4	-13.1												
United Kingdom	793	710	745	+36	+1.4	-10.5	+5.1	823	800	563	-237	-15.0	-2.8	-29.6												
Poland	243	212	221	+9	+3.4	-12.7	+4.3	201	196	195	-1	+2.7	-2.2	-0.5												
Sweden	149	152	136	-16	-1.0	+1.8	-10.2	98	93	102	+10	-3.9	-5.7	+10.3												
Czech Republic	149	154	128	-27	-11.2	+3.2	-17.3	231	226	187	-39	-1.5	-2.4	-17.1												
Other european countries																										
Russia	309	282	301	+19	+2.0	-8.9	+6.8	20	16	12	-4	+4.7	-18.8	-27.1												
Turkey	123	136	142	+5	-11.2	+10.4	+3.8	122	120	127	+7	-8.6	-2.1	+5.9												
Asia	4 366	4 119	4 225	+106	-0.4	-5.7	+2.6	3 552	3 349	3 263	-86	-2.7	-5.7	-2.6												
Middle East	711	672	674	+3	-11.4	-5.5	+0.4	803	798	657	-141	-17.6	-0.6	-17.7												
Arab Emirates	223	183	239	+55	-35.6	-17.9	+30.2	554	682	573	-109	-35.9	+23.1	-16.0												
Saudi Arabia	152	134	126	-8	+12.5	-11.9	-5.7	23	21	20	-1	+48.2	-8.6	-5.1												
Other asian countries																										
China	1 255	1 105	1 257	+152	+16.8	-11.9	+13.7	1 226	1 232	1 217	-16	-4.2	+0.5	-1.3												
Japan	629	633	674	+41	-15.7	+0.7	+6.4	375	257	270	+13	+42.7	-31.5	+5.1												
Hong Kong	394	411	409	-2	-6.6	+4.2	-0.5	103	99	101	+2	-4.3	-4.7	+2.3												
Singapore	417	407	357	-50	+4.0	-2.5	-12.3	310	146	210	+65	+117.7	-52.9	+44.4												
South Korea	280	288	287	-1	+2.2	+2.7	-0.5	69	62	59	-3	+0.7	-11.3	-4.7												
Taiwan	150	181	143	-39	-0.4	+20.6	-21.2	100	98	102	+4	-16.3	-2.5	+4.0												
India	138	139	140	+0	+4.1	+1.1	+0.3	178	134	167	+33	-0.1	-24.7	+24.2												
North America	3 647	3 741	3 608	-133	-22.1	+2.6	-3.6	1 055	1 558	1 474	-84	-17.9	+47.8	-5.4												
USA	3 350	3 424	3 297	-127	-23.1	+2.2	-3.7	986	1 534	1 468	-66	-20.2	+55.5	-4.3												
Canada	290	306	337	+31	-8.7	+5.8	+10.0	49	37	39	+2	+7.0	-23.3	+5.3												
Latin America	558	563	552	-11	+1.0	+0.9	-1.9	174	154	168	+15	+15.1	-12.0	+9.5												
Brazil	222	211	203	-8	+11.1	-5.1	-3.6	64	47	68	+21	+51.3	-27.2	+45.2												
Mexico	120	115	161	+45	-9.2	-3.9	+39.1	49	43	46	+2	+1.0	-12.5	+5.4												
Africa	292	293	279	-14	-9.7	+0.5	-4.9	151	158	181	+23	-30.1	+4.5	+14.5												
Egypt	89	101	88	-13	-25.1	+13.4	-12.8	6	6	6	-0	-11.5	+16.6	-1.4												
South Africa	58	54	48	-6	-2.6	-6.3	-11.0	24	21	20	-0	+10.4	-15.6	-1.7												
Oceania	219	232	226	-6	-22.2	+5.9	-2.7	27	18	25	+7	+7.2	-33.4	+38.8												
Australia	198	197	207	+10	-23.1	-0.4	+4.9	20	11	16	+5	+20.1	-45.4	+46.1												