



Press release

Date 26.01.2016

Swiss foreign trade

2015 exports: decline at a high level

After several years of moderate growth, exports (-2.6%) and imports (-6.9%) fell in nominal terms in 2015. Nevertheless, exports were at their third-highest level ever at CHF 202.9 billion. Prices clearly declined, particularly for imports, against the backdrop of the strong Swiss franc. Consequently, there was a slight drop in real terms for both exports and imports (-0.7% and -0.5%). The trade surplus once again reached a record of CHF 36.6 billion.

Highlights

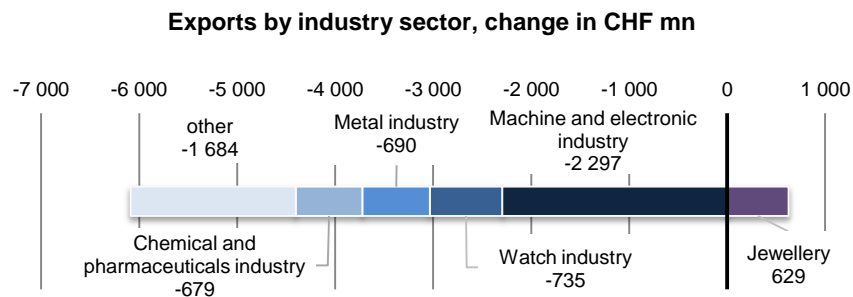
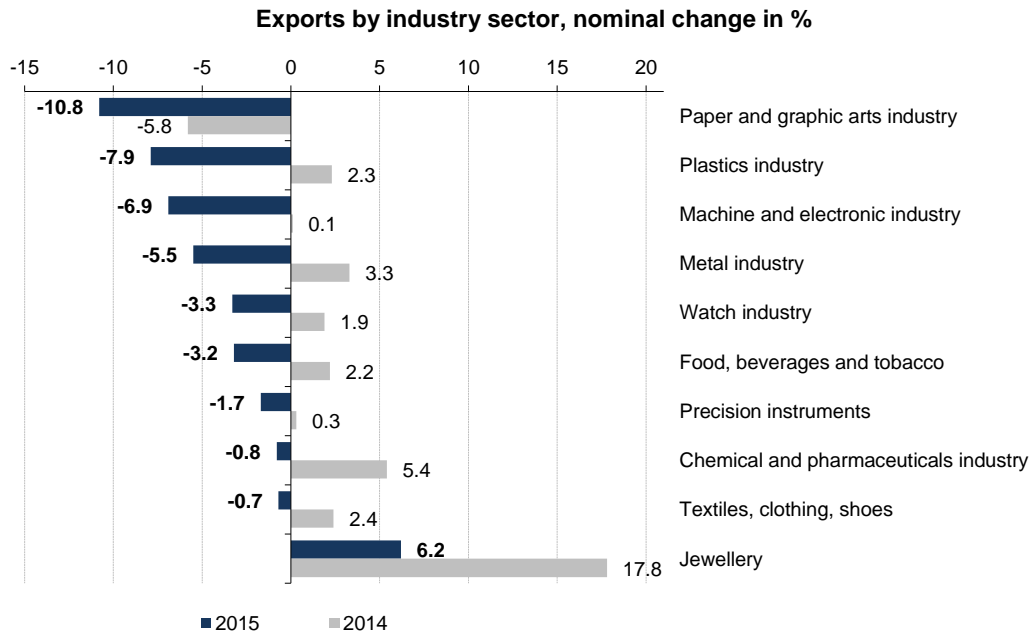
- ▼ Lower exports: machine industry accounted for two fifths of total decline
- ▼ Eurozone: exports down CHF 6 billion; imports down CHF 10 billion
- ▲ Foreign trade with USA and China at record levels for second time in succession
- ▲ Glimmers of hope in Q4 2015

Swiss foreign trade

		CHF mn	Change in CHF mn and %					
			CHF mn	nominal	unit value	real	Adjusted for working days	
							nominal	real
EXPORTS	Q1 2015	50 568	-751	-1.5	0.3	-1.8	-0.7	-1.1
	Q2 2015	49 607	-1 848	-3.6	-4.2	0.6	-2.9	1.4
	Q3 2015	49 384	-2 497	-4.8	-1.8	-3.1	-5.5	-3.8
	Q4 2015	53 341	-361	-0.7	-2.0	1.3	-1.5	0.5
	2014	208 357	7 144	3.6	1.9	1.6		
	2015	202 900	-5 457	-2.6	-1.9	-0.7		
IMPORTS	Q1 2015	42 624	-1 746	-3.9	-6.5	2.7	-3.2	3.5
	Q2 2015	40 264	-4 377	-9.8	-7.8	-2.2	-9.1	-1.4
	Q3 2015	39 869	-4 383	-9.9	-7.0	-3.1	-10.6	-3.9
	Q4 2015	43 535	-1 807	-4.0	-4.1	0.1	-4.7	-0.7
	2014	178 605	963	0.5	1.2	-0.7		
	2015	166 291	-12 313	-6.9	-6.4	-0.5		
BALANCE	Q1 2015	7 944	995					
	Q2 2015	9 343	2 529					
	Q3 2015	9 516	1 886					
	Q4 2015	9 806	1 446					
	2014	29 753	6 182					
	2015	36 609	6 856					

Exports: 9 out of 10 sectors in the red

In 2015, exports posted a year-on-year decline of 2.6%, or CHF 5.5 billion, to reach CHF 202.9 billion. In real terms, there was a slight drop of 0.7%. Sector performance was rather mixed, ranging from -11% (**paper and graphic arts industry**) to +6% (**jewellery**). Nonetheless, most sectors posted distinctly lower turnover against the backdrop of falling prices.



Shipments from the **plastics industry** were down by 8%. **Machine and electronic industry** exports fell by 7% (real: -4%), following two preceding years of stagnation. Sales of textile machines (-21%) and non-electrical engines (-17%) suffered significantly. Moreover, deliveries of thermos and refrigeration engineering as well as pumps and compressors fell by approximately 10%. **Metal industry** shipments were down by 6% (real: +0.7%); sales of iron and steel in particular fell due to price factors (-16%). Following the previous year's record high, **watch industry** exports declined by 3% to CHF 21.5 billion in 2015. **Food, beverages and tobacco industry** exports fell to the same extent, although beverage deliveries rose by 3%. The largest branch, coffee, meanwhile posted a decline of 5%. **Precision instrument** exports decreased by 2%, although medical instruments and equipment posted a slight year-on-year increase (real: +7%). **Chemical and pharmaceuticals industry** exports fell by almost 1% (real: +2%) to CHF 84.6 billion. Consequently, the largest export sector once again slightly increased its share of total exports to 42% in 2015. While sales of active pharmaceutical ingredients decreased by 8%, deliveries of medicines increased by 2% and those of immunological products stagnated. The increase in sales of agrochemical products is also worth mentioning (+6%).

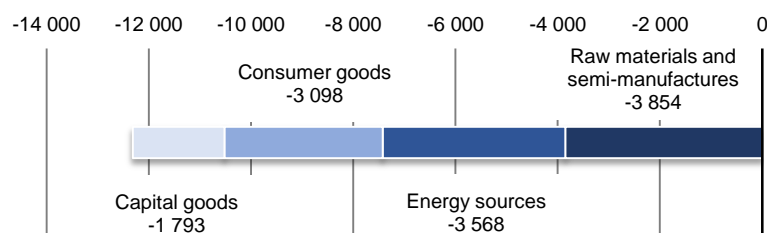
Exports: USA +6%, EU -4%

While exports to **North America** rose (+5%; USA: +6% to reach a new high) and those to **Asia** stagnated, Switzerland exported fewer goods to the other continents. For example, exports to **Africa** dropped by 13% and those to **Europe** shrank by a total of 5% (EU: - 4%) to reach CHF 114.7 billion. Exports to Russia plunged by 22%. A series of countries, including Austria, Spain, Italy and France, saw a decline in sales of 7% to 9%. Shipments to Germany fell by 5%, while those to the United Kingdom increased by a sixth (pharmaceuticals). In **Asia**, sales to China, Japan and India edged up by between 1% and 4%, and those to Singapore and Saudi Arabia grew by 9% and 19% (aircraft), respectively. However, the sharp decline of 18% in Hong Kong (watches) dragged down the overall result. **Latin American** sales were down by 5%, with exports to Mexico falling by 17%.

Strong Swiss franc: import prices sliding significantly

Swiss imports amounted to CHF 166.3 billion (-6.9%) in 2015, which was CHF 12.3 billion lower than the previous year's figure in value terms. The prices of imported goods fell by a total of 6.4%, whereas imports stagnated in real terms (-0.5%). All of the main groups of goods were down. **Energy sources** posted the biggest reduction, with imports plunging by 30% in nominal terms due to sharply falling prices (real: +2.9%).

Imports by broad economic category, change in CHF mn



There was also a considerable decline in the area of **raw materials and semi-manufactures** (-9%, or CHF -3.9 bn). This was widely spread across the various branches. In the two largest subgroups, chemicals and metals, imports dropped by 11% each in value terms (real: +2%). However, imports of plastics also fell by 9%.

Imports of **capital goods** decreased by 4%, or CHF 1.8 billion. There was an above-average decline in imports of machines, e.g. mobile or semi-mobile production machine and devices, production machinery and prime movers, as well as building requisites goods. In contrast, aircraft purchases increased by more than a third.

In the area of **consumer goods**, imports were down by 4%, or CHF 3.1 billion. Pharmaceutical products, by far the largest subgroup, accounted for more than 90% of the drop (-9%, or CHF -2.9 bn). While consumer electronics imports also declined, car imports rose by 4% (units: +10%) and those of jewellery and watches increased by 9% and 10% (returned goods), respectively.

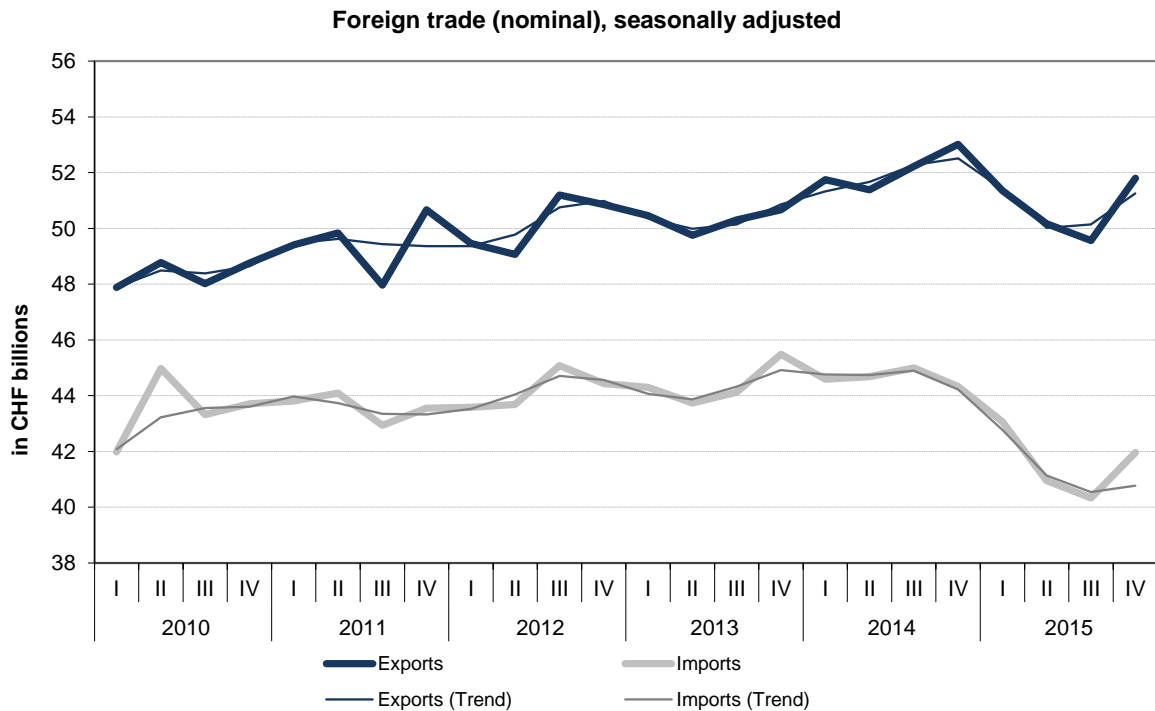
Imports from North America resisting the downward trend

Imports from **North America** were the only ones to increase (+5%; USA: +7%). Meanwhile, imports from **Africa** halved because of the collapse in crude oil purchases from Libya and Nigeria and thus reached their lowest level in 15 years. Deliveries from **Europe** declined by a total of 8% (EU: -8%), coming in at more than CHF 10 billion lower than the previous year's level. Significant reductions were seen in imports from Austria (-15%; pharmaceuticals), as

well as those from the heavyweights of Italy, Germany and France, which saw a decline of 8% to 9% in value terms. In contrast, imports from the United Kingdom edged up by 2%. Imports from **Latin America** fell by 5% (Brazil: -11%) and those from **Asia** by 4%. Imports from Hong Kong (-23%; jewellery), India (-10%) and Japan (-9%) plunged, while those from China were up by 2% and those from Singapore actually increased by 34% (jewellery).

Economic development

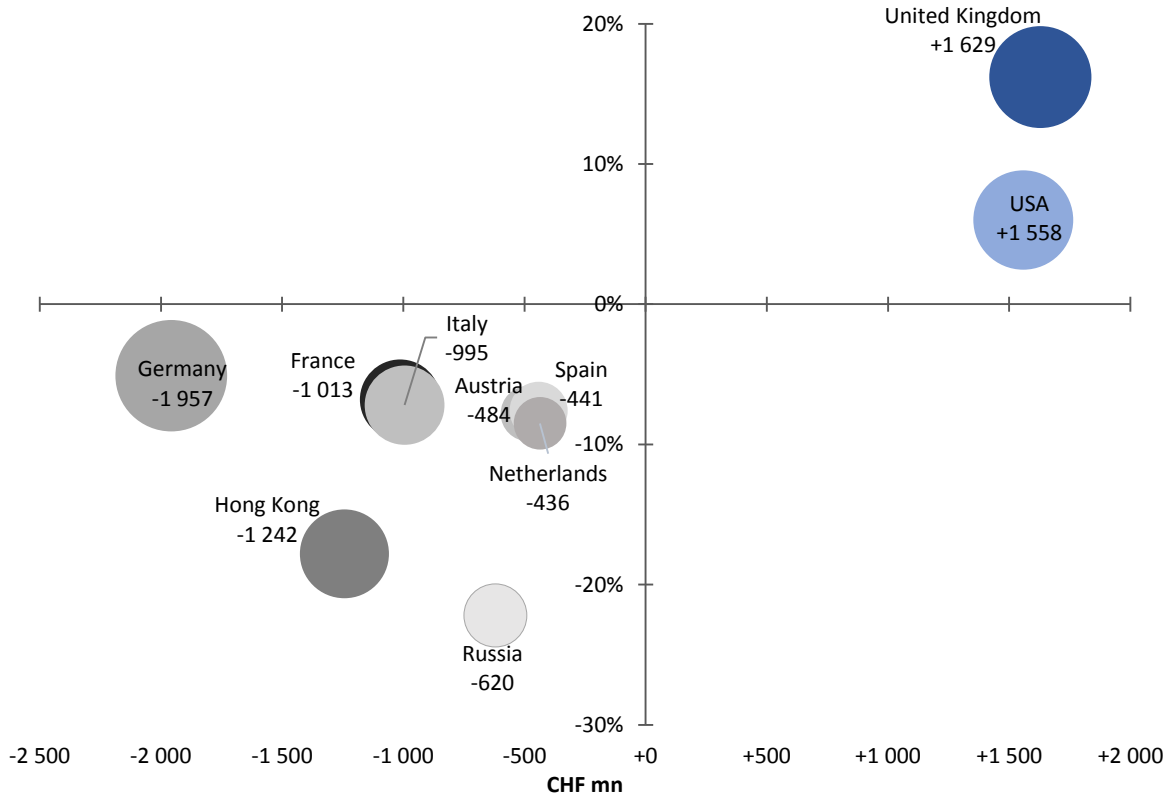
Based on the seasonally adjusted figures, **exports** had a negative trend in nominal terms in the first three quarters of 2015, but this was continuously weakening. They then picked up in the fourth quarter in both nominal and real terms, thereby giving a glimmer of hope. **Imports** moved in a similar manner, and they too started to increase in the fourth quarter.



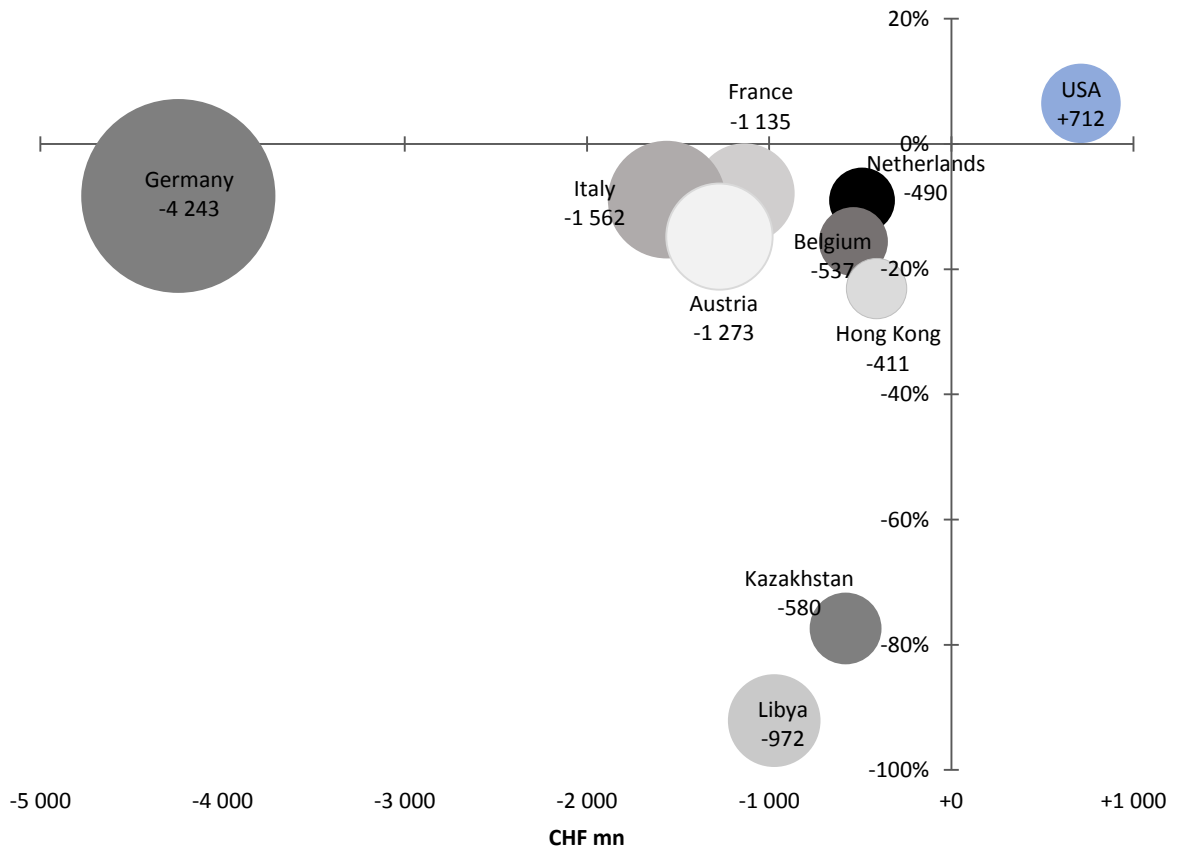
**Seasonally adjusted foreign trade
previous period comparison in %**

Period	Exports		Imports	
	nominal	real	nominal	real
Q1 2013	-0.8	0.5	-0.3	-0.8
Q2 2013	-1.4	-1.0	-1.3	-0.5
Q3 2013	1.1	1.2	0.9	-0.6
Q4 2013	0.7	1.5	3.0	2.7
Q1 2014	2.2	1.1	-2.0	-2.7
Q2 2014	-0.7	-1.5	0.2	0.8
Q3 2014	1.6	0.3	0.7	-0.1
Q4 2014	1.5	0.5	-1.5	0.3
Q1 2015	-3.1	-0.2	-2.9	2.1
Q2 2015	-2.3	0.5	-4.9	-3.6
Q3 2015	-1.2	-3.7	-1.5	-2.1
Q4 2015	4.5	3.6	4.0	2.7

Year 2015: Exports by countries, change in CHF mn and in %



Year 2015: Imports by countries, change in CHF mn and in %



December 2015: additional working day leads to more exports

Exports rose in both nominal and real terms in the last month of 2015, whereas imports continued to fall. However, there was one more working day in December 2015 than in December 2014. Adjusted for working days, exports fell by 2.1% (real: -1.1%), and the decline in imports reached 9.1% (real: -6.3%). The prices of exported goods dropped by 1.0% and those of imported goods fell by 3.0%. The trade surplus amounted to CHF 2.5 billion.

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The data used in the press release can also be found online in our database:
www.swiss-impex.admin.ch.

Important information:

The text, tables and attachments are based on provisional business cycle foreign trade statistics (Total 1), i.e. statistics **without** trading in gold, other precious metals, precious stones and gems, works of art and antiques. Monthly statistics according to the general total (Total 2) are available at www.foreign-trade.admin.ch, [Foreign trade by topic](#).

The press release on Swiss foreign trade for the **January 2016** reporting period is intended for publication on Thursday, **18 February 2016** ([Release calendar](#)).

Rate of change:	The reference period is always the prior year period, unless otherwise indicated
Nominal:	Value or change at current prices
Unit value:	Estimated price based on the foreign trade statistical average values
Real:	Price-adjusted value or change in value (based on averages)
Adjusted for working days:	Change considering an equal number of working days (comparison with the same month of the previous year) List of working days (in German)
Seasonally adjusted:	Change considering an equal number of working days but allowing for cyclical seasonal variations (comparison with the previous month)
Trend:	The trend (trend cycle) refers to the medium- and long-term growth path of exports and imports

Swiss Exports

Annex I

Industrial sectors	December 2015					January - December 2015				
	CHF mn	Change in CHF mn and in %				CHF mn	Change in CHF mn and in %			
		CHF mn	nominal	unit value	real		CHF mn	nominal	unit value	real
Total	16 143	294	1.9	-1.0	2.9	202 900	-5 457	-2.6	-1.9	-0.7
Chemical and pharmaceuticals industry	6 958	1 033	17.4	3.7	13.2	84 644	-679	-0.8	-2.4	1.6
Pharmaceuticals, vitamins, diagnostics	5 815	983	20.3	5.6	14.0	70 278	-506	-0.7	-2.8	2.1
Medicines	2 748	393	16.7	.	.	33 250	487	1.5	.	.
Immunological products	1 862	226	13.8	.	.	23 788	112	0.5	.	.
Active pharmaceutical ingredients	1 125	365	48.0	.	.	12 170	-1 079	-8.1	.	.
Raw and primary materials	403	56	16.0	-10.5	29.7	4 266	137	3.3	1.2	2.1
Agrochemical products	182	9	5.5	-6.3	12.6	2 378	124	5.5	-3.5	9.4
Unformed plastics	109	-8	-7.1	-5.5	-1.8	1 692	-138	-7.5	-8.8	1.4
Essential oils, aromatic and flavouring substances	122	-10	-7.6	-5.5	-2.2	1 642	-126	-7.1	-3.9	-3.4
Pigments	120	4	3.1	5.7	-2.4	1 512	-10	-0.7	13.3	-12.3
Machinery and Electronics industry	2 579	-218	-7.8	-5.0	-3.0	31 044	-2 297	-6.9	-2.8	-4.2
Machine industry	1 809	-155	-7.9	.	.	20 834	-1 626	-7.2	.	.
Metal working machines	302	-60	-16.5	-3.5	-13.4	3 532	-247	-6.5	-4.9	-1.8
Non-electrical engines	227	37	19.6	-27.3	64.5	2 222	-458	-17.1	-8.0	-9.9
Pumps, compressors etc.	157	-48	-23.3	0.6	-23.8	2 219	-225	-9.2	-1.8	-7.6
Other machine tools	197	-27	-12.3	-10.4	-2.1	2 434	151	6.6	-5.7	13.1
Thermos and refrigeration engineering	126	27	27.1	-3.6	31.8	1 232	-148	-10.7	-2.7	-8.3
Textile machines	78	-39	-33.5	3.1	-35.5	1 064	-275	-20.6	1.0	-21.4
Machines for paper and graphic industry	132	-1	-0.5	-4.7	4.4	1 224	-77	-5.9	-5.2	-0.7
Household appliances	84	0	-0.2	-1.0	0.8	946	16	1.7	1.5	0.2
Office machines	75	-7	-8.1	-10.7	3.0	851	26	3.2	5.0	-1.7
Electronical and electronic industry	771	-64	-7.6	-2.1	-5.7	10 211	-670	-6.2	-2.3	-4.0
Electrical, electronic articles	522	-52	-9.1	-3.2	-6.1	7 035	-394	-5.3	-2.2	-3.2
Electricity generation, electric motors	194	5	2.8	-3.5	6.6	2 567	-202	-7.3	-2.3	-5.1
Telecommunication	55	-17	-23.4	14.8	-33.2	608	-75	-11.0	-2.9	-8.3
Watch industry	1 735	-69	-3.8	1.9	-5.6	21 522	-735	-3.3	1.4	-4.7
Precision instruments	1 164	-63	-5.1	-5.8	0.7	14 436	-250	-1.7	-3.7	2.1
Medical instruments and equipment	744	-30	-3.9	-7.7	4.1	9 478	43	0.5	-5.8	6.6
Mechanical measuring, testing and regulating equipment	293	-28	-8.7	-4.3	-4.5	3 534	-214	-5.7	-1.0	-4.8
Metal industry	827	-45	-5.2	-8.2	3.3	11 790	-690	-5.5	-6.2	0.7
Metal ware	630	-20	-3.0	-5.0	2.0	8 684	-435	-4.8	-4.3	-0.5
Machine parts made of metal	177	-3	-1.6	-1.8	0.2	2 438	-58	-2.3	-0.9	-1.4
Tools and moulds	154	-18	-10.3	-6.9	-3.7	2 109	-173	-7.6	-4.8	-2.9
Aluminium	99	-14	-12.6	-17.0	5.4	1 544	19	1.3	-8.1	10.2
Iron and Steel	58	-5	-8.6	-19.1	12.9	1 020	-190	-15.7	-15.3	-0.5
Jewellery	685	-142	-17.2	-3.3	-14.4	10 691	629	6.2	14.8	-7.4
Food, beverages and tobacco	646	-31	-4.6	-2.5	-2.1	8 124	-267	-3.2	-2.9	-0.3
Coffee	185	3	1.8	.	.	2 097	-106	-4.8	.	.
Beverages	124	-12	-8.5	-0.1	-8.5	1 978	58	3.0	1.3	1.7
Chocolate	60	-1	-2.2	.	.	786	-11	-1.3	.	.
Tobacco products	37	-14	-27.1	-9.5	-19.4	543	-65	-10.6	-8.3	-2.6
Cheese	57	-8	-12.3	.	.	573	-35	-5.8	.	.
Motor vehicles	409	-91	-18.1	-9.1	-9.9	5 869	187	3.3	5.8	-2.3
Air- and spacecraft	169	-34	-16.7	-18.3	1.9	2 628	251	10.6	23.0	-10.1
Railed vehicles	71	-56	-44.4	-5.1	-41.5	940	-65	-6.5	-8.3	2.0
Plastics industry	223	-10	-4.3	-3.6	-0.8	3 246	-279	-7.9	-6.4	-1.7
Textiles, clothing, shoes	248	5	2.0	-10.4	13.8	3 150	-22	-0.7	-6.8	6.6
Paper and graphic industry	144	-13	-8.0	-6.5	-1.6	1 797	-219	-10.8	-10.1	-0.8

Industrial sectors	4 th quarter 2015				
	CHF mn	Change in CHF mn and in %			
		CHF mn	nominal	unit value	real
Total	53 341	-361	-0.7	-2.0	1.3
Chemical and pharmaceuticals industry	22 624	1 830	8.8	-0.5	9.3
Pharmaceuticals, vitamins, diagnostics	19 003	1 717	9.9	0.0	9.9
Medicines	8 881	908	11.4	.	.
Immunological products	6 158	165	2.8	.	.
Active pharmaceutical ingredients	3 678	637	20.9	.	.
Raw and primary materials	1 233	173	16.3	-6.3	24.1
Agrochemical products	512	16	3.3	-3.8	7.4
Unformed plastics	392	-22	-5.4	-6.5	1.3
Essential oils, aromatic and flavouring substances	404	-19	-4.5	-5.4	0.9
Pigments	386	12	3.2	8.4	-4.7
Machinery and Electronics industry	8 071	-693	-7.9	-3.9	-4.2
Machine industry	5 489	-535	-8.9	.	.
Metal working machines	958	-123	-11.3	-3.9	-7.8
Non-electrical engines	553	-14	-2.4	-24.9	29.9
Pumps, compressors etc.	554	-60	-9.7	-0.3	-9.5
Other machine tools	636	14	2.2	-4.9	7.4
Thermos and refrigeration engineering	357	0	0.0	-2.7	2.7
Textile machines	258	-104	-28.7	8.8	-34.4
Machines for paper and graphic industry	362	-3	-0.8	-8.8	8.7
Household appliances	272	-7	-2.7	1.7	-4.3
Office machines	220	-18	-7.5	0.1	-7.6
Electronical and electronic industry	2 581	-158	-5.8	-2.2	-3.7
Electrical, electronic articles	1 747	-110	-5.9	-2.5	-3.5
Electricity generation, electric motors	653	-12	-1.8	-2.6	0.7
Telecommunication	182	-36	-16.7	3.3	-19.4
Watch industry	5 706	-448	-7.3	3.0	-10.0
Precision instruments	3 768	-203	-5.1	-5.0	-0.1
Medical instruments and equipment	2 464	-96	-3.7	-7.3	3.9
Mechanical measuring, testing and regulating equipment	943	-64	-6.4	-3.2	-3.3
Metal industry	2 901	-236	-7.5	-7.8	0.3
Metal ware	2 163	-136	-5.9	-4.4	-1.5
Machine parts made of metal	599	-26	-4.1	-1.2	-2.9
Tools and moulds	531	-52	-9.0	-5.4	-3.8
Aluminium	370	-31	-7.8	-15.9	9.6
Iron and Steel	230	-41	-15.2	-18.6	4.2
Jewellery	2 829	-135	-4.6	5.6	-9.6
Food, beverages and tobacco	2 194	-38	-1.7	-2.5	0.9
Coffee	609	-1	-0.2	.	.
Beverages	473	10	2.1	-1.0	3.1
Chocolate	215	-13	-5.5	.	.
Tobacco products	141	-23	-14.0	-7.1	-7.4
Cheese	175	-11	-6.0	.	.
Motor vehicles	1 476	-157	-9.6	-8.5	-1.2
Air- and spacecraft	693	16	2.3	-13.1	17.7
Railed vehicles	194	-194	-50.0	-10.6	-44.1
Plastics industry	797	-42	-5.0	-4.2	-0.9
Textiles, clothing, shoes	823	6	0.8	-8.8	10.5
Paper and graphic industry	459	-46	-9.1	-6.0	-3.4

Swiss Imports

Annex II

Broad economic categories	December 2015					January - December 2015				
	CHF mn	Change in CHF mn and in %				CHF mn	Change in CHF mn and in %			
		CHF mn	nominal	unit value	real		CHF mn	nominal	unit value	real
Total	13 599	-804	-5.6	-3.0	-2.7	166 291	-12 313	-6.9	-6.4	-0.5
Consumer goods	6 845	-158	-2.3	2.0	-4.2	79 781	-3 098	-3.7	-3.7	0.0
Pharmaceutical products (incl. sanitary article)	2 512	-97	-3.7	2.9	-6.4	27 872	-2 896	-9.4	-7.2	-2.4
Motor cars (for the transport of persons)	782	24	3.1	-7.4	11.3	10 087	422	4.4	-5.4	10.3
Jewellery	840	-76	-8.3	31.7	-30.4	9 760	795	8.9	10.6	-1.5
Food, beverages and tobacco	711	-10	-1.4	-5.1	3.9	7 724	-406	-5.0	-5.6	0.7
Clothing and shoes	493	13	2.8	-2.8	5.7	6 657	-175	-2.6	-2.2	-0.3
Furnishings	333	-11	-3.2	-4.4	1.3	3 981	-190	-4.6	-6.1	1.7
Household articles	159	2	1.5	-1.2	2.8	1 812	-73	-3.9	-2.4	-1.5
Consumer electronics	156	-7	-4.4	-1.8	-2.7	1 677	-167	-9.1	-4.0	-5.3
Timepieces	184	36	24.2	1.2	22.6	1 882	181	10.6	11.9	-1.1
Printed matter	132	-10	-6.9	-1.1	-5.9	1 506	-165	-9.9	-6.7	-3.4
Toys, sports and leisure equipment	108	-3	-2.3	-0.3	-2.0	1 301	-38	-2.8	-3.2	0.4
Cosmetics, perfumes and bodycare products	77	-8	-9.9	11.4	-19.1	934	-61	-6.1	-5.0	-1.2
Capital goods	3 286	-233	-6.6	-1.6	-5.1	40 524	-1 793	-4.2	-3.7	-0.6
Machinery and equipment	2 661	-88	-3.2	0.0	-3.2	31 391	-1 774	-5.3	-1.3	-4.1
Machinery, equipment for the service industries	1 118	-28	-2.4	3.0	-5.3	12 449	-176	-1.4	2.9	-4.2
Informatics and office machines	382	-6	-1.5	9.4	-10.0	3 663	-213	-5.5	7.5	-12.1
Medical equipment	294	-20	-6.4	0.3	-6.6	3 537	79	2.3	2.5	-0.2
Telephone and data communication systems	255	2	0.8	-0.3	1.1	3 023	156	5.5	4.0	1.4
Mobile or semi-mobile production machine and devices	765	-24	-3.0	-4.2	1.2	9 524	-854	-8.2	-4.7	-3.7
Measuring, testing, regulating and control equipment	244	-15	-5.8	-6.3	0.5	2 951	-311	-9.5	-3.9	-5.9
Tools and power tools	86	-7	-7.8	-2.5	-5.4	1 202	-138	-10.3	-4.4	-6.1
Production machinery	344	-23	-6.2	-2.8	-3.5	3 987	-355	-8.2	-5.1	-3.2
Prime movers	287	-13	-4.5	7.8	-11.3	3 305	-320	-8.8	1.0	-9.8
Machinery and devices for building equipment	148	-1	-0.7	-5.5	5.1	2 126	-69	-3.1	-5.7	2.7
Commercial vehicles	368	-122	-24.9	-6.4	-19.8	5 119	387	8.2	-13.7	25.4
Road vehicles	184	-11	-5.7	-5.2	-0.5	2 319	-80	-3.3	-6.5	3.5
Air- and spacecraft	60	-95	-61.2	-10.2	-56.8	1 073	284	36.0	-38.4	120.9
Building requisites goods	256	-22	-8.0	-8.9	0.9	4 015	-405	-9.2	-8.2	-1.1
Infrastructure goods	165	-2	-1.4	-5.3	4.1	2 457	-166	-6.3	-7.7	1.5
Raw materials and semi-manufactures	2 689	-193	-6.7	-6.9	0.2	37 564	-3 854	-9.3	-7.3	-2.2
Semi-finished and intermediate products	2 581	-194	-7.0	-7.0	0.0	36 043	-3 730	-9.4	-7.4	-2.2
Chemical	767	-10	-1.3	-9.0	8.5	9 154	-1 177	-11.4	-9.8	-1.8
Metal-based	432	-77	-15.2	-11.4	-4.3	7 313	-881	-10.8	-9.3	-1.6
Electrical and electronic	248	-44	-15.2	-3.1	-12.5	3 733	-235	-5.9	-6.2	0.3
Plastic	214	-8	-3.6	-7.7	4.4	3 052	-291	-8.7	-7.7	-1.1
For food production	172	-13	-6.8	-6.0	-0.8	2 247	-13	-0.6	0.3	-0.9
Watch components	134	-21	-13.5	8.2	-20.1	1 892	-122	-6.0	2.2	-8.1
Made of paper	103	-8	-7.6	-6.3	-1.3	1 364	-208	-13.2	-9.6	-4.1
Raw materials	108	1	1.2	-3.1	4.4	1 522	-124	-7.5	-5.7	-2.0
Energy sources	780	-220	-22.0	-29.1	10.0	8 422	-3 568	-29.8	-31.8	2.9
Motor fuels	308	-26	-7.7	-31.0	33.8	3 809	-819	-17.7	-34.4	25.5
Crude oil and basic products	138	-154	-52.8	-41.3	-19.5	1 306	-2 379	-64.6	-41.8	-39.1
Thermal fuels	156	-36	-18.6	-28.6	14.1	1 532	-314	-17.0	-28.1	15.3
Electrical energy	178	-5	-2.9	-9.3	7.2	1 774	-56	-3.1	-12.8	11.2

Swiss Imports

Annex II a

Broad economic categories	4 th quarter 2015				
	CHF mn	Change in CHF mn and in %			
		CHF mn	nominal	unit value	real
Total	43 535	-1 807	-4.0	-4.1	0.1
Consumer goods	21 453	319	1.5	0.0	1.5
Pharmaceutical products (incl. sanitary article)	8 100	735	10.0	-2.3	12.6
Motor cars (for the transport of persons)	2 525	22	0.9	-6.6	8.0
Jewellery	2 404	-152	-5.9	29.6	-27.4
Food, beverages and tobacco	2 096	-87	-4.0	-5.0	1.1
Clothing and shoes	1 569	27	1.8	-1.5	3.3
Furnishings	1 081	-29	-2.6	-3.2	0.6
Household articles	479	-18	-3.5	0.0	-3.5
Consumer electronics	493	-49	-9.0	-5.4	-3.7
Timepieces	515	-14	-2.7	1.3	-3.9
Printed matter	411	-42	-9.2	-2.5	-7.0
Toys, sports and leisure equipment	354	-20	-5.4	-2.2	-3.3
Cosmetics, perfumes and bodycare products	257	-10	-3.8	7.6	-10.6
Capital goods	10 830	-437	-3.9	-1.5	-2.4
Machinery and equipment	8 575	-200	-2.3	0.1	-2.4
Machinery, equipment for the service industries	3 626	113	3.2	3.8	-0.6
Informatics and office machines	1 061	-23	-2.1	8.0	-9.3
Medical equipment	953	9	0.9	0.2	0.7
Telephone and data communication systems	1 017	146	16.8	5.9	10.3
Mobile or semi-mobile production machine and devices	2 441	-134	-5.2	-4.2	-1.1
Measuring, testing, regulating and control equipment	761	-64	-7.7	-4.4	-3.5
Tools and power tools	300	-26	-7.8	-3.7	-4.3
Production machinery	1 065	-82	-7.2	-3.9	-3.4
Prime movers	899	-99	-9.9	6.4	-15.4
Machinery and devices for building equipment	544	2	0.5	-4.4	5.1
Commercial vehicles	1 242	-165	-11.7	-6.6	-5.5
Road vehicles	599	-33	-5.3	-5.4	0.2
Air- and spacecraft	261	-44	-14.4	-10.7	-4.1
Building requisites goods	1 014	-72	-6.6	-7.8	1.2
Infrastructure goods	639	-15	-2.3	-5.2	3.0
Raw materials and semi-manufactures	9 234	-787	-7.9	-7.3	-0.6
Semi-finished and intermediate products	8 872	-774	-8.0	-7.5	-0.6
Chemical	2 369	-99	-4.0	-9.2	5.7
Metal-based	1 704	-249	-12.8	-12.2	-0.7
Electrical and electronic	868	-151	-14.8	-4.1	-11.2
Plastic	753	-42	-5.3	-7.9	2.8
For food production	579	-20	-3.3	-6.5	3.4
Watch components	465	-48	-9.3	5.3	-13.9
Made of paper	347	-37	-9.6	-6.7	-3.1
Raw materials	361	-13	-3.5	-3.7	0.2
Energy sources	2 018	-902	-30.9	-32.3	2.0
Motor fuels	874	-242	-21.7	-35.4	21.2
Crude oil and basic products	295	-601	-67.1	-44.6	-40.6
Thermal fuels	371	-55	-12.8	-30.0	24.6
Electrical energy	478	-4	-0.9	-11.4	11.8

Continents / Countries

Annex III

Continents / Countries	December 2015					January - December 2015				
	Exports		Imports		Balance	Exports		Imports		Balance
	CHF mn	+/- %	CHF mn	+/- %	CHF mn	CHF mn	+/- %	CHF mn	+/- %	CHF mn
Total	16 143	1.9	13 599	-5.6	2 544	202 900	-2.6	166 291	-6.9	36 609
Europe	8 827	0.0	10 183	-3.9	-1 356	114 715	-5.0	122 855	-7.8	-8 140
EU	8 408	0.7	10 003	-3.8	-1 594	108 999	-4.4	120 513	-7.7	-11 514
Eurozone	7 004	1.7	8 473	-6.6	-1 469	89 145	-6.7	106 063	-8.6	-16 918
Germany	2 882	11.7	3 643	-4.2	-761	36 648	-5.1	47 023	-8.3	-10 376
France	1 043	-14.3	1 065	-1.0	-23	13 971	-6.8	13 276	-7.9	695
Italy	923	0.4	1 362	-5.6	-439	12 770	-7.2	16 064	-8.9	-3 294
Austria	679	16.8	668	2.0	11	5 726	-7.8	7 329	-14.8	-1 603
Spain	354	-5.1	399	5.8	-45	5 370	-7.6	4 351	-4.6	1 020
Belgium	444	9.3	238	-3.1	206	5 229	-6.9	2 917	-15.6	2 312
Netherlands	346	-15.2	385	-9.2	-39	4 671	-8.5	4 951	-9.0	-281
Ireland	96	-3.5	479	-37.2	-383	967	-17.6	7 008	-2.6	-6 040
Greece	44	-32.7	10	-4.0	34	788	-11.9	145	-5.8	643
Portugal	50	-13.8	61	-18.3	-11	787	-5.6	815	-0.4	-28
Finland	38	-30.8	46	-2.3	-8	630	-18.3	581	-11.7	50
Slovakia	29	-11.8	60	8.4	-31	516	-8.6	806	-7.6	-291
Slovenia	27	-6.9	31	-54.5	-4	413	-9.1	399	-25.0	14
Non-Eurozone	1 404	-4.1	1 529	14.8	-125	19 853	7.2	14 450	-0.8	5 403
United Kingdom	848	5.8	895	32.2	-47	11 678	16.2	6 564	2.1	5 114
Poland	153	-6.5	138	-10.7	15	2 096	-4.7	1 720	-1.8	376
Sweden	98	-12.5	118	17.4	-20	1 460	-0.8	1 120	-10.0	339
Czech Republic	100	6.4	175	-5.8	-75	1 469	1.2	2 313	2.5	-843
Hungary	61	-49.0	78	-4.1	-17	1 077	0.9	1 061	-2.1	16
Denmark	65	-14.8	56	-5.3	9	853	-10.3	734	-11.3	120
Romania	38	-31.0	40	-13.5	-2	661	-16.3	558	-9.2	103
Other european countries										
Russian Federation	145	-3.8	20	-37.0	125	2 167	-22.2	323	-45.0	1 843
Turkey	141	-12.5	101	2.3	40	1 855	-6.0	1 344	1.7	511
Norway	70	-12.2	23	-18.2	47	777	-20.2	256	-0.4	521
Ukraine	22	-8.4	6	-21.5	16	243	-33.2	93	-5.3	150
Asia	3 742	3.5	1 978	-10.7	1 764	45 195	-0.1	26 626	-3.5	18 568
Middle East	825	-8.8	91	-26.3	734	10 289	6.2	1 632	-9.4	8 657
United Arab. Emirates	263	9.8	35	27.0	229	3 013	-0.4	723	34.7	2 290
Saudi Arabia	171	-24.4	2	-87.4	169	2 758	18.8	48	-65.2	2 711
Israel	79	36.4	17	-13.5	62	896	1.5	212	1.9	684
Qatar	37	-49.8	3	56.7	34	939	33.3	269	79.8	670
Other asian countries										
China	873	34.5	986	-1.2	-113	8 933	1.4	12 339	1.6	-3 406
Hong Kong	474	-8.9	74	-20.6	400	5 736	-17.8	1 364	-23.1	4 372
Japan	400	-8.5	195	-20.0	205	6 370	2.9	2 971	-8.6	3 399
Singapore	288	22.7	97	9.3	191	3 492	8.9	1 614	33.5	1 878
South Korea	213	5.4	71	81.5	142	2 664	0.2	624	0.8	2 041
India	182	14.5	84	-7.4	98	1 790	3.9	1 256	-10.4	534
Taiwan	129	-12.5	73	2.4	55	1 715	5.0	982	5.1	732
Thailand	57	-53.4	69	-2.5	-12	1 076	-0.7	940	-3.7	136
Malaysia	46	-22.1	40	-75.6	7	771	-12.7	512	-15.0	259
Indonesia	74	90.5	29	20.5	45	554	-10.1	356	17.6	198
Viet Nam	67	87.4	72	-0.2	-5	495	17.6	964	1.1	-468
Kazakhstan	13	-13.8	29	-60.6	-15	165	-23.6	169	-77.4	-4
North America	2 644	7.6	1 039	-7.2	1 605	30 745	5.4	12 156	5.3	18 589
United States	2 385	5.8	1 007	-5.0	1 377	27 437	6.0	11 623	6.5	15 814
Canada	260	27.0	32	-46.5	228	3 308	0.5	533	-15.1	2 775
Latin America	391	-4.2	184	-17.5	206	6 242	-4.9	2 660	-5.1	3 582
Brazil	100	-26.0	58	-16.9	42	2 048	-1.9	775	-11.4	1 273
Mexico	109	6.4	65	-29.8	44	1 445	-17.0	1 098	-7.4	347
Argentina	39	-6.9	5	-12.1	33	840	25.6	64	-4.1	776
Colombia	25	-18.6	12	-36.8	13	432	-0.1	176	-3.4	256
Africa	264	-4.9	137	-36.2	127	3 218	-12.7	1 530	-48.9	1 688
Egypt	50	-17.9	4	-59.5	46	805	-3.2	74	-23.9	731
South Africa	52	-12.0	21	41.3	31	674	0.7	233	7.6	441
Algeria	33	12.7	0	22.5	32	361	-25.7	3	-98.2	357
Nigeria	20	22.9	61	-11.9	-42	183	-24.1	459	-41.2	-276
Libya	14	4.9	0	-99.9	14	104	-55.3	84	-92.1	20
Oceania	209	6.4	20	-27.4	188	2 457	-2.7	310	-0.1	2 147
Australia	193	8.5	12	-45.8	181	2 255	-1.8	202	-1.4	2 053

Swiss foreign trade by continents

Annex III a

Continents / Countries	4 th quarter 2015				
	Exports		Imports		Balance CHF mn
	CHF mn	+/- %	CHF mn	+/- %	
Total	53 341	-0.7	43 535	-4.0	9 806
Europe	29 636	-2.3	32 627	-2.3	-2 990
EU	28 244	-1.0	32 047	-1.9	-3 803
Eurozone	23 284	-2.4	27 944	-2.8	-4 660
Germany	9 966	4.4	12 038	-5.1	-2 071
France	3 394	-12.1	3 358	-2.4	36
Italy	3 236	-5.6	4 229	-8.6	-994
Austria	1 715	2.7	1 966	-8.3	-251
Spain	1 291	-2.6	1 159	-4.1	132
Belgium	1 327	-6.1	769	-9.3	558
Netherlands	1 205	-9.3	1 217	-11.7	-11
Ireland	240	-4.6	2 350	51.8	-2 110
Greece	176	-16.0	34	-8.0	141
Portugal	194	-12.5	213	-2.8	-20
Finland	159	-17.4	147	-7.2	11
Slovakia	118	-13.3	227	3.5	-109
Slovenia	99	1.5	139	2.2	-40
Non-Eurozone	4 961	6.5	4 104	4.4	857
United Kingdom	2 942	20.0	2 093	14.1	849
Poland	504	-6.7	456	-3.3	48
Sweden	373	-2.7	324	-2.9	49
Czech Republic	365	1.7	570	-0.1	-204
Hungary	241	-29.2	254	-6.3	-13
Denmark	221	-9.9	178	-14.0	43
Romania	165	-13.6	139	-8.5	26
Other european countries					
Russian Federation	542	-24.9	72	-63.0	470
Turkey	450	-18.2	328	-0.3	122
Norway	201	-16.8	68	-8.6	133
Ukraine	68	-30.1	21	-3.0	47
Asia	12 107	1.3	6 799	-6.3	5 308
Middle East	2 703	-2.9	310	-25.0	2 393
United Arab. Emirates	829	0.3	146	42.3	682
Saudi Arabia	699	0.9	8	-64.8	691
Israel	250	22.5	55	-3.0	195
Qatar	182	-13.8	20	-36.5	161
Other asian countries					
China	2 550	16.7	3 353	2.2	-803
Hong Kong	1 445	-23.9	308	-45.3	1 137
Japan	1 606	12.4	601	-29.2	1 005
Singapore	1 160	45.7	597	81.6	563
South Korea	661	-3.9	170	19.9	491
India	467	0.0	276	-17.3	191
Taiwan	431	-4.0	239	-1.6	192
Thailand	235	-21.2	241	-9.4	-6
Malaysia	175	-44.0	123	-50.0	52
Indonesia	160	-22.8	80	5.1	81
Viet Nam	148	49.6	230	-3.0	-82
Kazakhstan	57	6.9	53	-35.1	4
North America	8 705	6.7	2 970	-6.4	5 735
United States	7 831	7.1	2 860	-4.9	4 971
Canada	874	3.8	110	-32.4	764
Latin America	1 356	-12.5	618	0.1	737
Brazil	374	-21.8	181	-20.9	193
Mexico	89	-8.2	40	-33.6	50
Argentina	348	-10.6	245	28.5	103
Colombia	165	-5.7	17	-8.3	148
Africa	797	-15.0	366	-54.5	430
Egypt	160	-20.2	14	-71.2	146
South Africa	167	3.4	64	20.5	103
Algeria	81	-40.2	1	4.5	80
Nigeria	65	12.6	123	-39.6	-59
Libya	40	6.2	0	-100.0	40
Oceania	613	-4.9	78	0.6	535
Australia	566	-4.3	52	-7.4	513