



# Extractive Global Programmatic Support Programme (EGPS)

Land/Region:	Global
Main partners:	Australia. More donors (a.o. Canada, European Commission, Norway, and Germany) are expected to join.
Implementing partner:	World Bank
Duration:	2015-2019
Total budget:	USD 88 Million
SECO-contribution:	CHF 2 Million

## Rationale

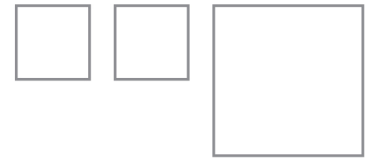
Natural resources, such as oil, gas, metals and minerals, belong to a country's citizens. Extraction of these resources can lead to economic growth and social development. However, when poorly managed, it can result in corruption and even conflict. Weak institutions, inadequate legal provisions or low transparency lie at the heart of this phenomena which is often referred to as the resource curse.

## Objectives and activities

With the Extractive Global Programmatic Support Programme (EGPS) the World Bank aims at improving the governance in the extractive sector of resource-rich developing countries. This shall be achieved by strengthening capacities of and providing technical assistance to ministries of finance and ministries of energy/minerals. Activities include trainings in defining natural resource and fiscal policies, support to contract negotiations on licenses with extractive companies or the handling of the artisanal small scale mining sector. The programme also helps to implement the Extractive Industries Transparency Initiative (EITI) through support to the preparation of the payments/revenue data for the EITI reports.

The programme has four components: 1) Support to the implementation of the EITI and reforms to increase transparency and good governance in the extractive sector. 2) Strengthening capacities in legislation, contract negotiation and fiscal policy in the extractive sector. 3) Support to increase local content in natural resource value chains. 4) Development of growth strategies in countries with a high dependency on the extractive sector. The Swiss contribution is earmarked for the activities under the first component.





### **Governance Structure**

EGPS is a World Bank managed multi-donor trust fund. A steering committee with representatives of donor countries and the World Bank takes strategic decisions, sets priorities and oversees and approves the work programme. The World Bank hosts the programme's secretariat.

### **How to get involved**

With the EGPS the World Bank primarily supports governmental institutions in resource-rich developing countries. The programme is demand-driven with technical assistance being provided based on requests by eligible governments.

### **Further information and contact details**

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