

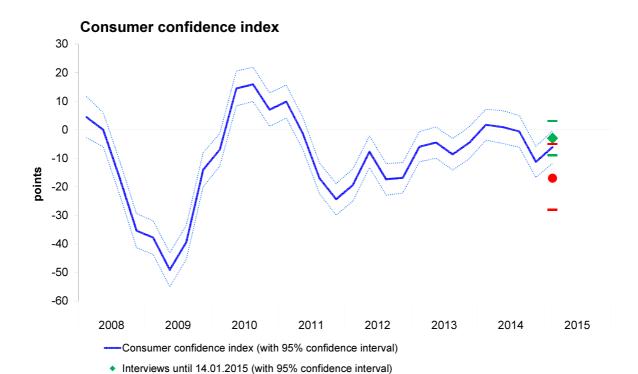
Federal Department of Economic Affairs
Education and Research (EAER)

State Secretariat for Economic Affairs SECO
Directorate for Economic Policy
Short Term Economic Analysis

Annex to the press release of 05 February 2015

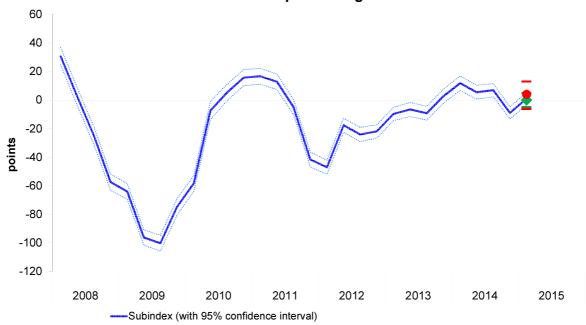
Consumer confidence survey results for January influenced by the Swiss franc appreciation

The results of the Consumer confidence survey in January have been influenced by the decision of the Swiss National Bank (SNB) on January 15 to remove the 1.20 floor on the CHF-euro exchange rate. More than three quarters of the interviews were carried out until 14 January and less than one quarter from 15 January onwards. Although the sample representativeness suffers with the reduction of observations, the graphs below present the results of the interviews conducted until 14 January (depicted in green in the graphs) and the results obtained when using only the interviews carried out from 15 January onwards (in red). The results for the whole sample (in blue, total of the interviews in January) are included in the graphs; the various confidence intervals are also shown. The confidence interval for the answers from 15 January onwards is wider due to the limited number of observations. Various comments on these graphs can be found in the regular press release of January.



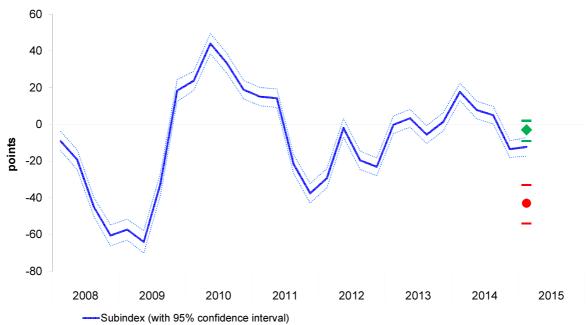
• Interviews as of 15.01.2015 (with 95% confidence interval)





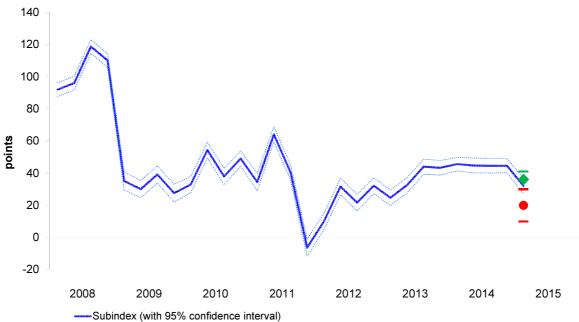
- Interviews until 14.01.2015 (with 95% confidence interval)
- Interviews as of 15.01.2015 (with 95% confidence interval)

1.2 General economic situation: outlook



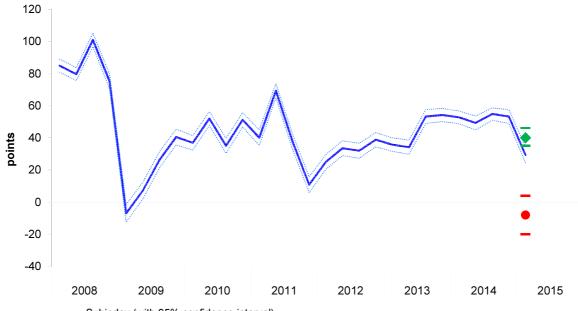
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2.1 Price development: past change

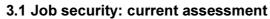


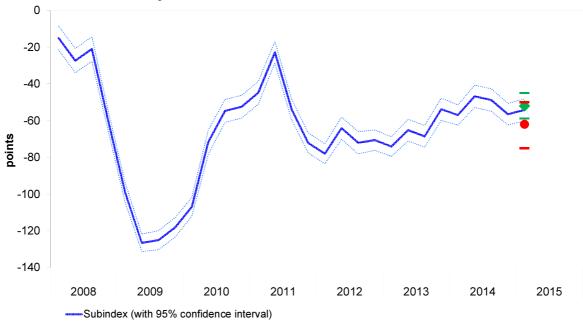
- Interviews until 14.01.2015 (with 95% confidence interval)
- Interviews as of 15.01.2015 (with 95% confidence interval)

2.2 Price development: outlook



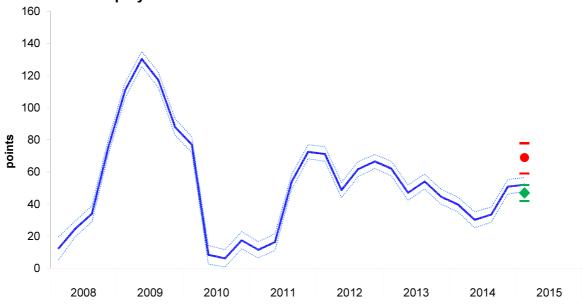
- Subindex (with 95% confidence interval)
- Interviews until 14.01.2015 (with 95% confidence interval)
- Interviews as of 15.01.2015 (with 95% confidence interval)





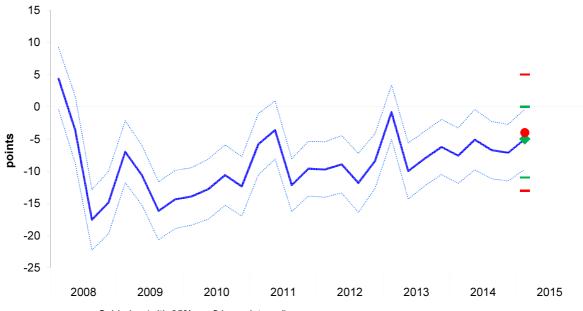
- Interviews until 14.01.2015 (with 95% confidence interval)
- Interviews as of 15.01.2015 (with 95% confidence interval)

3.2 Unemployment: outlook



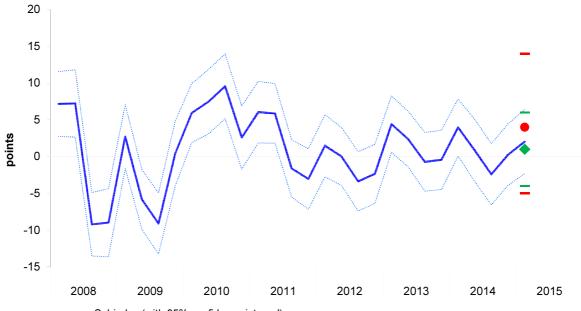
- ---Subindex (with 95% confidence interval)
- Interviews until 14.01.2015 (with 95% confidence interval)
- Interviews as of 15.01.2015 (with 95% confidence interval)

4.1 Personal financial situation: past change



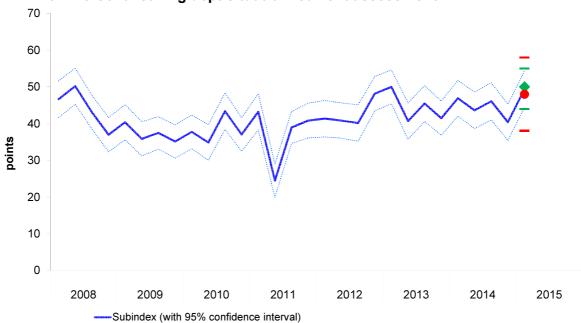
- Subindex (with 95% confidence interval)
- Interviews until 14.01.2015 (with 95% confidence interval)
- Interviews as of 15.01.2015 (with 95% confidence interval)

4.2 Personal financial situation: outlook



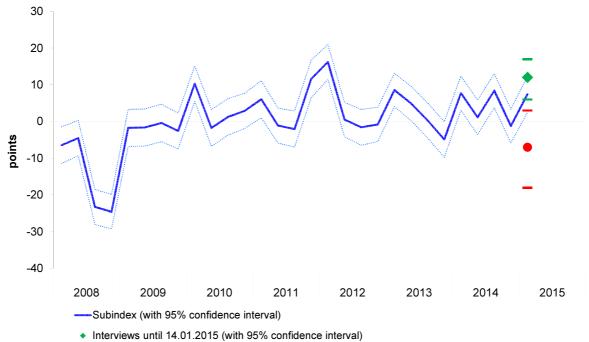
- Subindex (with 95% confidence interval)
- Interviews until 14.01.2015 (with 95% confidence interval)
- Interviews as of 15.01.2015 (with 95% confidence interval)

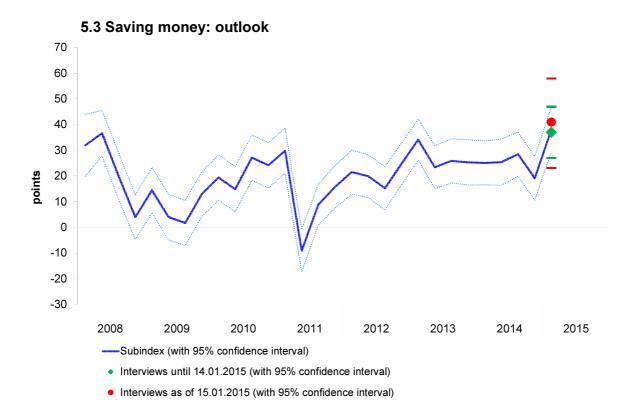




- Interviews until 14.01.2015 (with 95% confidence interval)
- Interviews as of 15.01.2015 (with 95% confidence interval)

5.2 Likelihood of major purchase: current assessment





Source: SECO

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