



Press release

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Taxes retained on behalf of the EU in 2012 amount to CHF 615 million

The gross revenue generated from the system of tax retention on interest payments made in Switzerland to EU taxpayers amounted to CHF 615.4 million for the tax year 2012. It was CHF 506.5 million in 2011.

In compliance with the agreement on the taxation of savings with the European Union (EU), in force since 1 July 2005, a system of tax retention of 20% was imposed from 1 July 2008 and the top rate of 35% has applied since 1 July 2011. 75% of the proceeds are passed to the member states concerned. 25% of the proceeds go to the Confederation, with 10% passed on to the cantons.

The payment deadline for the EU tax retained last year by Swiss paying agents on interest payments to individuals resident in EU member states expired on 31 March 2013. The gross revenue breakdown is as follows: CHF 461.6 million will be transferred to EU member states, Switzerland's share amounts to CHF 153.8 million. Of this amount, CHF 138.5 million will be transferred to the Confederation, and CHF 15.3 million to the cantons.

In addition, the agreement makes provision for the recipients of interest payments to choose between the system of tax retention and a voluntary declaration to the tax authorities. Overall in 2012, approximately 61,000 declarations were received. The breakdown of these declarations according to each EU country will be published on the website of the Federal Tax Administration (FTA) at:

[http://www.estv.admin.ch/intsteuerrecht/themen/01319/01328/index.html?lang=de.](http://www.estv.admin.ch/intsteuerrecht/themen/01319/01328/index.html?lang=de)

Individual EU member states' share of the tax retained in 2012:

EU Member State	EU tax retained in CHF
Austria	14,512,986.27
Belgium	18,495,957.20
Bulgaria	465,476.42
Cyprus	1,065,906.13
Czech Republic	2,638,265.91
Denmark	1,547,127.82
Estonia	231,044.49
Finland	917,688.74
France	71,350,694.12
Germany	143,823,321.90
Greece	13,369,963.41
Hungary	3,106,816.13
Ireland	1,076,081.94
Italy	81,723,181.22
Latvia	230,616.95
Lithuania	206,403.63
Luxembourg	1,983,169.20
Malta	577,154.16
Netherlands	12,882,093.31
Poland	3,747,478.37
Portugal	7,200,790.38
Rumania	1,240,215.74
Slovakia	704,149.73
Slovenia	513,702.02
Spain	46,706,490.31
Sweden	6,509,712.17
United Kingdom	24,776,463.49
Total	461,602,951.16

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